



VILLAGE OF PARK FOREST, ILLINOIS
APPLICATION FOR DEVELOPMENT INCENTIVE

DEPARTMENT OF ECONOMIC DEVELOPMENT AND PLANNING
350 VICTORY DRIVE • PARK FOREST, IL 60466 • 708/283-5623

1. Name and address of Business/Applicant

Name of Business: _____

Current Address: _____

Contact Person: _____

Title: _____

Telephone: _____

E-mail: _____

2. Type of Project:

Retail		Office		Industrial		Sustainable	
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3. Description of Business (currently and as proposed): _____

4. Form of Organization:

Sole Proprietor		Illinois		Date:
General Partnership		Other State:		
Corporation				
LLC				
Other:		Private		
		Public		

5. Is the company wholly or partly owned by any other company?

Yes	<input type="checkbox"/>
No	<input type="checkbox"/>

If yes, please explain _____

6. Development Incentive(s) Requested:

Village of Park Forest	<input type="checkbox"/>
Sign Grant	<input type="checkbox"/>
Sale tax revenue sharing	<input type="checkbox"/>
Will County Tax Abatement	<input type="checkbox"/>
Cook County Class 8	<input type="checkbox"/>
Southland Tax Reactivation	<input type="checkbox"/>
Cook County – other Class Name:	<input type="checkbox"/>

7. Project Description:

Location or Address: _____

Property Index Number(s): _____

Site Size: _____

Building Size: _____

New construction: _____

Number of retaining employees: _____

Temporary construction jobs _____

Number of new employees: _____

Describe impact of the proposed project on the Village. _____

8. Signature and Title of Person Completing Application: _____

Describe relationship to business (owner, agent, etc.) _____

9. Based on the attached Development Incentive Policy, attach exhibits, which fully respond to the following:

- a. A description of the nature of the project (acquisition of building, new construction, rehabilitation, business expansion or development, use, users committed to date, etc.)
- b. An explanation of why the financial incentive is necessary for this project
- c. An explanation of how this project meets the Evaluation Criteria (p. 4) described in the Development Incentives Policy
- d. A description of the impact of the proposed project on the Village
- e. A detailed development pro forma for the project
- f. Documentation of the business' financial stability and ability to complete a successful project. Accepted forms of documentation described in the Development Incentive Policy.

To assist with responding to Question 9 see the Supplemental Application Form for guidance.

For Staff use only:

Date Received			
Complete			
Incomplete			
Recommended by EDAG		Not recommended by EDAG	
Approved by Board of Trustees			