

Financial Update
Saturday, November 5, 2022
8:30 a.m. Village Hall

Agenda

- 1. Preliminary Year-end Results**
- 2. Current Year Trends**
- 3. Tax Levy Projections**
- 4. Strategic Planning Board Goals Update**

MEMORANDUM

DATE: October 3, 2022

TO: Mayor Jon Vanderbilt
Board of Trustees

FROM: Mark A. Pries, Finance Director/Deputy Village Manager

RE: Preliminary Fiscal Year 2022 Year-End Results

Attached are the preliminary pre-audited results for the Fiscal Year ended June 30, 2022 (FY 21-22). Following are key points related to the information contained in the attached charts.

GENERAL FUND REVENUES

Overall actual revenues represented 104% of budget.

Property Taxes recorded represent 97% of budget. Actual revenue represents the second installment of 2020 and the first installment of 2021, which is now billed at 55%, for Cook County, of the prior year total. These totals are then adjusted in order to get to the accrual basis of revenue since the 2020 tax levy supported FY 21-22. There are two items worth noting. First is the reduction in collection of the extended levy that began with the 2013 tax levy where collection rates decreased from 92% to 91%. In 2014 and 2015, collections stayed relatively constant at the 91% level. However, the 2016 and 2017 levy collections decreased significantly to 86% and 81%, respectively, which may have been the result of the protests of 2017's reassessments by Cook County. 2018 levy collections increased to a rate of 86%. Unfortunately, 2019 collections dipped to a level of 83%. The second item worth noting is the delay in receiving the second installment of the 2021 levy from Cook County. These collections typically impact the calculation of recorded revenue for the preceding fiscal; this means that the property tax revenue for FY 21-22 has not been adjusted – as it usually is each year – by collections received after June 30th. The adjustments are typically small and change the actual revenues by one or two percentage points but staff felt it important to inform the Board that the actual property tax revenue amount showed was not calculated in the preferred method used all other years. Staff will monitor collections throughout FY 2023 and if collections anomalies appear, Staff will notify the Board. Past reasons for declines in collection rates were properties in transition including “Zombie Properties” (properties which are tax delinquent and banks have not foreclosed), other tax delinquent properties, tax reassessments and properties acquired by the Village and not yet designated as tax exempt.

Sales & Use Tax revenues came in at 110% of budget and is an increase from the prior year of \$33,957. This increase is due to the impact of internet sales taxes now distributed to municipalities via the Local Use Tax as well as through Sales Tax on internet sales based on the zip code of the purchaser, increases to brick-and-mortar businesses and the cannabis sales tax. Sales & Use Tax was up by \$2,957, Video Gaming Tax increased by \$19,194 and cannabis sales tax increased by \$11,806.

Utility Tax revenues were 114% of budget and were higher than last fiscal year by \$132,098. Higher costs to generate electricity as well as the continued trend of working from home that started with the pandemic are reasons why utility taxes have increased.

State Income Tax was 146% of budget reflecting a sizeable increase from the prior year in the amount of \$640,347. Over the last two fiscal years, Income Tax revenues have increased by almost \$1.4 million for the Village. Income Tax revenues were higher for two significant reasons. First, wages in the State of Illinois have been increasing substantially over the last few years. Also, and most importantly, the State of Illinois reduced LGDF distributions in FY 19-20 by 5% but this reduction was not part of the State's FY 21 or FY 22 budgets, meaning LGDF distributions increased by 5% in FY 21 and stayed at the same distribution level for FY 22.

Personal Property Replacement Tax (PPRT) is a form of corporate income tax and it increased by \$389,698 from the prior year, or 139%. This was an unforeseen increase but reflects improved conditions for businesses coming out of the pandemic. PPRT allocations to Police and Fire Pension and FICA/IMRF stayed consistent for FY 22 compared to the prior year.

Real Estate Transfer Tax revenues were 129% of budget and increased from the prior year by \$114,680. Increasing home values have helped push this revenue item higher the last 60 months.

Grants & Rebates revenue ended the year at 88% of budget. The PACE grant revenue received increased by \$7,908 from the prior year, which was deeply impacted by the pandemic. The Village received \$21,350 in an Arts Council Grant which is one of the highest levels the Village has ever received for this grant. Overall, grant dollars received were \$628,721 higher than in FY 21-22. Grant revenue typically fluctuates from year-to-year.

Transfers from Other Funds was at 105% of budget. Additional, unbudgeted transfers came in to reimburse the General Fund for unanticipated items.

Licenses ended at 90% of budget and included Crime Free Housing licenses and Vehicle Sticker licenses. Both of those revenues items came in lower than budget, which is good from the standpoint of more houses in the Village are owner-occupied. Vehicle sticker revenue decreased by more than \$98,000. Vehicle sticker rates last increased in 2012. Compared to FY 21, Crime Free Housing revenue decreased by almost \$10,000.

Permits were 98% of budget and were \$29,265 lower than FY 21 due to Security Alarm Permits being lower this year. Building Permit revenue continues to be strong but was at the same level as the prior year. Cable TV Franchise Fees dipped by about \$5,000 compared to last year. The remaining items in Permits performed very similarly as they did in FY 21. Park Permit Fees continue to increase, showing the signs that the impact from the pandemic continues to decrease.

Charges for Services finished at 90% of budget and were \$251,551 higher than the prior year. **Recreation & Parks** revenue was at 72% and increased dramatically from the prior year when only 24% of budget was collected. **Hospital Transport** was at 111% of budget and saw an increase of \$201,204 from the prior year. A major component of the increase to ambulance revenue is the GEMT program, which produced \$313,368 for the Village in FY 20-21. **Property Lease Revenue** was 115% of budget due to renegotiated cell tower leases. **Inspection Fees** were at 91% of budget, recovering considerably from the impact of COVID-19. **Other Charges** finished at 38% of budget and included grass mowing charges that saw a large write-off of past due amounts in FY 22.

Fines finished at 127% of budget and every item, except circuit court fines, were higher than the previous year. The prior year was impacted by COVID-19 and the easing of collection activities during the pandemic. The largest item, IDROP collections, were \$19,515 higher than last year and total Fines were \$91,782 higher than the prior year.

Interest Earnings decreased in FY 22 due to decreasing interest rates at the start of the fiscal year and the IRMA interest credit that was over \$188,000 less than the prior year due to low interest rates. Fortunately, interest rates began rising in calendar 2022 so this revenue source will see noticeably higher returns for FY 23. Interest rates moved from 0.020% in the Illinois Treasurer’s Pool at the end of FY 21 to 1.423% at the end of FY 22, a seventy-fold increase. The schedule below shows how the changing rates affected an average \$3,000,000 balance.

	<u>2013</u>	<u>2015</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Illinois Treasurer's Pool	0.014%	0.047%	1.007%	1.998%	2.197%	0.161%	0.020%	1.423%
Interest Earnings	\$420	\$1,410	\$30,210	\$59,940	\$65,910	\$4,830	\$600	\$42,690

General Fund investments have been actively managed since FY 2019 when an additional \$2 million moved from cash to the investment portfolio. Unfortunately, FY’s 20 and 21 saw interest rates decrease to levels last seen during the Great Recession. These rate changes saw investment earnings in the General Fund of \$348,068 in FY 2019, \$151,101 in FY 2020, \$47,959 in FY 2021 to a loss of \$42,190 in FY 2022. This excludes the interest received from IRMA.

Identifying certain key revenues shows a ten-year trend revenue in several categories. Only one of these revenues lags behind its Fiscal 2013 level; the remaining items have surpassed it.

KEY REVENUE COMPARISON (EXCLUDING PROPERTY TAXES)

	<u>Fiscal</u> <u>2013</u>	<u>Fiscal</u> <u>2015</u>	<u>Fiscal</u> <u>2017</u>	<u>Fiscal</u> <u>2018</u>	<u>Fiscal</u> <u>2019</u>	<u>Fiscal</u> <u>2020</u>	<u>Fiscal</u> <u>2021</u>	<u>Fiscal</u> <u>2022</u>
Sales Tax	\$ 696,244	\$ 779,014	\$ 857,532	\$ 911,527	\$ 1,048,762	\$ 1,192,933	\$ 1,517,772	\$ 1,551,728
Utility Tax	1,347,796	1,250,760	1,128,093	1,060,843	1,036,108	957,088	980,176	1,112,273
State Income Tax	2,070,101	2,279,826	2,078,045	1,973,253	2,289,854	2,173,253	2,927,717	3,568,064
PPRT	205,600	224,574	228,088	183,393	209,478	223,457	320,417	710,116
R. E. Transfer Tax	72,420	86,350	165,895	151,310	174,120	227,195	271,090	385,770
Bldg Permit Fee	86,480	91,137	137,432	164,165	103,442	107,183	121,939	121,875
Interest Income	<u>17,896</u>	<u>83,491</u>	<u>53,266</u>	<u>380,864</u>	<u>430,117</u>	<u>351,306</u>	<u>425,675</u>	<u>237,372</u>
	4,496,537	4,795,152	4,648,351	4,825,355	5,291,881	5,232,415	6,564,786	7,687,198

GENERAL FUND EXPENDITURES

Actual General Fund Expenditures represented 81% of budget before assignments. Assignments are reserved dollars relating to approved projects (see attached chart). The chart is titled Assignments so that these dollars can be set aside from fund balance reserves. Also attached is an information memorandum indicating all of the assignments. The attached list shows \$4,158,064 in assignments. However, \$2.4 million of these assignments are already budgeted in

FY 22-23 for the DPW road program tied to the IEPA loan project so this amount will not be added to the amendments to the FY 22-23 budget, bringing the assignment impact down to \$1,758,064 (\$4,158,064 - \$2,400,000). This amount of \$1,758,064 added to expenditures produces an 87% of budget result for total General Fund expenditures for FY 21-22.

All General Fund departments came in below budgeted expenditures after assignments. Administrative expenditures reflected the total General Fund costs for IRMA and an assignment for all Administrative purposes of \$293,319. A \$500,000 Assigned Fund Balance for the IRMA deductible was established several years ago and there is an additional \$200,000 assignment for FY 2022 to provide for insurance claims that may arise in the future. In addition, \$500,000 has been budgeted for 2022/2023 for the IRMA deductible. Deductible costs were \$367,604 in Fiscal Year 2022, which was a decrease from the \$476,496 in Fiscal Year 2021. Public Works has assigned over \$2.4 million in roadway work at June 30, 2022 that carried forward to the FY 22-23 budget.

It should be noted that the General Fund preliminarily finished FY 21-22 with a surplus of almost \$2.9 million and finished FY 20-21 with a surplus of \$2.2 million. However, these financial results are atypical as the Village has not experienced these surplus levels before, particularly in consecutive years. Given the fact these surpluses occurred during and at the tail end of the pandemic makes the results all the more unusual. Certainly, job earnings are up as well as unemployment levels being low. It is too early to tell if FY 22-23 is operating at a similar pace as the prior two fiscal years, especially with the delay in receiving the second half of the 2021 property taxes from Cook County. To change quite dramatically compared to previous years is caution that these funds should be utilized for one-time items and not for funding ongoing, day-to-day operations. Also, keeping a higher than normal fund balance is not a bad thing. However, staff does realize the level of Unassigned General Fund Balance presents certain opportunities for one-time improvements in the Village and the 2022 Property Tax Levy Projections section of the financial update will address staff's recommendations for use of the funds. With its conservative budgeting approach, the Village budgets its expenditures to a level of trying to achieve everything that is planned or scheduled with the realization that rarely are all issues scheduled for the coming 12 months fully accomplished. On the revenue side, the Village budgets revenues at their expected amount of realization and not what might happen. Keeping budgeted revenues to expected levels keeps the village from over-extending itself and needing to use one-time reserves for ongoing fixed costs.

Fund Summary

Estimated Unassigned General Fund Balance 6/30/2022:		\$ 16,402,633
Budgeted Carryover (2022/2023)		
Fund balance surplus	123,395	
Roadway matching funds - FAU routes	<u>(500,000)</u>	
Committed use of Fund Balance		<u>(376,605)</u>
Adjusted Unassigned Fund Balance representing 5.97 months reserve		\$ 16,026,028

(The Board's Fiscal Policies require a minimum of a 3-month reserve of operations. One month's operating expenditures are \$2,683,144.)

DOWNTOWN RESULTS

REVENUES:

Rent Revenues were 102% of budget.

Common Area revenues of \$60,922 were 117% of budget.

Hall Rental revenue reflects Dining on the Green revenue and is 143% of budget.

Other Business Licenses and Miscellaneous reflects revenue received from Theatre 47 and is at 100% of budget.

Transfer from General Fund was at 100% of budget at June 30, 2022. The budget's fiscal policy first adopted for FY 19-20 states that the General Fund transfer will only happen if the DownTown Fund is in such financial condition that the transfer is needed. For FY 21-22, the DownTown Fund needed the transfer from the General Fund.

Overall, revenues were at 104% of budget at June 30, 2022. Significant write-offs and adjustments were made in the previous fiscal year and the DownTown Fund should operate in a more stable manner from this point forward.

EXPENSES:

Overall, expenses were 82% of budget. Property tax expense increased significantly again, up from \$363,957 last year to \$458,627 this year. This increase was after the efforts of the DownTown attorney's efforts to appeal assessments to the county assessor. However, it is clear the current practices of the assessor's office is very different than prior years and assessment appeals are not expected to be as successful as they were.

DownTown Park Forest performed well in FY 21-22 despite the pandemic and its impact on several businesses. There is growing interest in the DownTown properties from outside investors in the last year and occupancy remains very strong in all Village-owned buildings. 2020 was a reassessment year and, unfortunately, the Cook County Assessor pushed higher assessment values on to commercial property which drove up expenses. Appeals will continue on these properties but future budgets will reflect the new, higher level of property tax expense to make sure the fund stays financially self-sustaining.

ALL FUNDS:

Revenues, excluding the library, represent 90% of budget, with Police and Fire Pension Funds being the reason for this level. Due to rising interest rates, market values of the investment portfolios of each pension fund experienced substantial losses in 2022. Fortunately, the actuarial calculation to determine annual contributions to the two funds is averaged over a five-year period and FY 21 saw significantly higher than budget revenues which means the FY 22 losses should be mitigated by the FY 21 gains. Expenditures represent 83% of budget with all funds coming in under budget. The following circumstances are worth noting.

Police and Fire Pension revenues reflect substantial market losses due to rising interest rates impacting the market values of equity investments in each fund's portfolio. Collectively, both funds were \$7.8 million under budget in their revenues and this completely offsets FY 21 when both funds revenues were almost \$7.7 million over budget. The impact of the FY 22 losses is reflected in the tax levy section of the financial update. Expenditures reflect retiree pensions and transfers of service credits of former employees to their new police or fire pension fund.

MFT Motor Fuel Tax activity reflects the completion of various maintenance projects on Village roads for FY 2022. MFT revenues reflect one payment from the State of Illinois' "Rebuild Illinois" program totaling \$241,373. These funds must be spent in accordance with IDOT regulations. Projects scheduled for FY 21-22 got back on track after over a year of delays due to the pandemic and the impact to the availability and cost of raw materials. The fund was at a 77% expenditure level for the year while revenues were at 75% of budget.

Municipal Parking continued to be impacted by the aftereffects of the pandemic. The fund only had \$11,904 in operating revenues against a budget of \$22,326. The remaining revenue came from transfers from the General Fund. Expenses came in well under budget at 62% with the majority of expenses coming from depreciation. The fund finished the year with a surplus of \$35,665 which was due to the transfer from the General Fund.

Refuse Fund revenues and expenditures were 104% and 99%, respectively. The fund finished the year with a surplus of \$43,863. Future budgets will account for the trend of increasing owner-occupied residential units to ensure the fund stays within budget parameters.

Water Fund revenues exceeded expenses by \$3,491,722. However, \$5,116,959 in capital outlays were capitalized and are not reflected in total expenses due to the start of the water tower and water main project funded by the IEPA loan. Therefore, on a cash basis, the fund operated at about a \$1,625,237 deficit for the fiscal year. Also, \$756,877 million in IEPA loans and bonds was repaid in FY 2022, further decreasing cash for the year.

Sewer Fund revenue exceeded expenses by \$261,363. \$737,680 in capital outlays were capitalized in FY 21-22, further decreasing cash. Also, about \$48,000 in IEPA loan debt was repaid in FY 21-22, further decreasing cash for the year.

Following are the operating results of the Recreation Enterprise Funds:

**RECREATION AND PARKS ENTERPRISE FUNDS
PRELIMINARY YEAR END 6/30/22**

	<u>BUDGET</u>	<u>ACTUAL</u>
<u>Aqua Center (53)</u>		
Operating Revenue	111,600	169,726
Expense	<u>(467,863)</u>	<u>(419,232)</u>
Operating Loss	(356,263)	(249,506)
General Fund Transfer	<u>250,000</u>	<u>250,000</u>
Net After General Fund Transfer	(106,263)	494
<u>Tennis and Health (54)</u>		
Revenue	181,837	187,208
Expense	<u>(377,216)</u>	<u>(249,806)</u>
Operating Loss	(195,379)	(62,598)
General Fund Transfer	<u>615,000</u>	<u>615,000</u>
Net After General Fund Transfer	419,621	552,402

Neither the Aqua Center nor the Tennis and Health Club operated with a surplus for FY 21-22. An additional transfer of support from the General Fund to the Tennis and Health Fund was approved in the FY 22 budget amendments due to the cash position of the fund. Both funds will need transfers from the General Fund for the foreseeable future but property taxes supporting recreation activities is not uncommon.

The TIF Fund fully repaid its debt in FY 2020. This fact, along with the 12-year extension, means the TIF began to repay the Village the \$4.4 million it is owed in FY 22, making a payment of \$2 million with \$500,000 being made each subsequent fiscal year until the debt is repaid. For FY 2022, the TIF Fund had a surplus of \$541,464 after making the payment to the Village of the \$2 million.

SUMMARY

Fiscal Year 2021-2022 saw the impacts of the COVID-19 pandemic decrease and while it is not yet completely over, the pandemic's effects on everyday life are at their lowest since it started. ARPA moneys were received from the Federal government and will go towards water and sewer infrastructure and economic indicator revenues (Income and Sales Taxes) continued their strong course. General Fund operations finished with another strong surplus for the year but caution is recommended due to Cook County delaying the 2nd distribution of property taxes, usually distributed in July and August, to January and February of 2023. The Village has been able to meet the challenges it faced, whether they are operational or financial, in a very strong manner because of the conservative budget approach used, maintaining strong fund reserves and employing innovative methods and staff. The Village Board has a long history of adapting quickly to the financial challenges presented to the Village, whether it be from declining revenues or unexpected costs. In Fiscal 2012 through the current year, the Village has been able to parley significant grant funds combined with Village contributions into major roadway

improvements and police and fire safety equipment. In Fiscal 2013, the Board addressed the aging water main infrastructure with funding and a plan to replace four miles of water main. In Fiscal 2015, the Board approved use of General Fund dollars to supplement the water main replacement projects with added roadway work. At the end of FY 2018, the Health Department was sunset after many years of devoted service to the Village but whose services became unaffordable, given the Village's financial challenges, along with strong competition from the private sector. FY 2020 saw the TIF debt mature as well as improved MFT, Sales and Use Tax revenues. FY's 2021 and 2022 saw better than anticipated financial results, particularly in the General Fund, which will allow the Village some flexibility in the future. The Village faces continuing challenges with its infrastructure needs, specifically water mains and roadways, and property tax collection rates, which remain a concern.

**Village of Park Forest
2021/2022 Budget Review
as of June 30, 2022**

GENERAL FUND REVENUES

PRELIMINARY RESULTS

	FY 21/22 TWELVE MONTHS ACTUAL	BUDGET	PERCENT OF BUDGET
Property Taxes - General & Pension	16,109,953	16,604,046	97%
Road and Bridge	87,583	80,000	109%
Sales & Use Tax	1,551,728	1,406,325	110%
Utility Tax	1,112,273	975,000	114%
State Income Tax	3,568,064	2,437,028	146%
PPRT - General & Pension	710,116	205,478	346%
Real Estate Transfer Tax	385,770	300,000	129%
Grants & Rebates	802,963	914,204	88%
Transfers from Other Funds	1,619,059	1,535,299	105%
Licenses	611,058	675,450	90%
Permits	491,765	504,000	98%
Charges for Services			
Recreation & Parks	300,818	420,250	72%
Health	6,292	12,500	50%
Hospital Transport	1,180,473	1,060,000	111%
Inspection Fees	83,430	92,000	91%
Property Lease Revenue	213,412	185,000	115%
Other Charges	131,561	343,650	38%
Fines	408,109	322,000	127%
Interest Earnings	<u>237,372</u>	<u>366,562</u>	65%
Total Revenues	<u>29,611,798</u>	<u>28,438,792</u>	104%

**Village of Park Forest
2021/2022 Budget Review
as of June 30, 2022**

GENERAL FUND EXPENDITURES

PRELIMINARY RESULTS

	FY 21/22 TWELVE MONTHS ACTUAL	BUDGET	PERCENT OF BUDGET
Administration/Finance	3,366,199	4,507,441	75%
Police Department	9,927,259	10,331,276	96%
Fire Department	5,506,377	5,870,126	94%
Recreation and Parks	3,150,393	4,129,190	76%
Public Works Department	1,738,201	4,780,049	36%
Economic Development & Planning	643,849	781,577	82%
Community Development	<u>771,006</u>	<u>812,916</u>	95%
Subtotal	25,103,286	31,212,575	80%
Transfer to Capital Projects	185,000	185,000	100%
Transfer to DownTown	155,036	155,036	100%
Transfer to Aqua Center	250,000	250,000	100%
Transfer to Tennis & Health	615,000	615,000	100%
Transfer to Housing Authority	0	30,000	0%
Transfer to Pensions	279,562	279,562	100%
Transfer to Bond Retirement Fund	50,000	50,000	100%
Transfer to Municipal Parking Fund	<u>75,000</u>	<u>75,000</u>	100%
Total General Fund	<u>26,712,884</u>	<u>32,852,173</u>	81%

**Village of Park Forest
2021/2022 Budget Review
as of June 30, 2022**

**DOWNTOWN PARK FOREST
REVENUES**

PRELIMINARY RESULTS

	FY 21/22 TWELVE MONTHS ACTUAL	BUDGET	PERCENT OF BUDGET
REVENUES			
DownTown Rent	731,655	720,000	102%
Farmers Market	5,910	0	100%
Common Area Revenue	60,922	51,911	117%
Hall Rental	21,520	15,000	143%
Other Business Licenses	30,000	30,000	100%
Transfer from General Fund (CAM)	155,036	155,036	100%
Miscellaneous	11,462	6,656	172%
Interest	<u>2,690</u>	<u>1,700</u>	158%
TOTAL REVENUE	<u>1,019,195</u>	<u>980,303</u>	104%
<u>Net Income (Loss)</u>	<u>(169,130)</u>	<u>(465,825)</u>	
Major Capital Outlays	(75,173)		
Depreciation	<u>57,022</u>		
Cash Flow	(187,282)		
<u>Beginning Net Cash</u>	753,806		
<u>Ending Net Cash</u>	566,524		

**Village of Park Forest
2021/2022 Budget Review
as of June 30, 2022**

**DOWNTOWN PARK FOREST
EXPENSES**

PRELIMINARY RESULTS

	FY 21/22 TWELVE MONTHS ACTUAL	BUDGET	PERCENT OF BUDGET
EXPENSES			
<u>Personnel Services</u>			
Regular Salaries	105,739	110,497	96%
Overtime Salaries	2,189	1,500	146%
Temporary/Part time Salaries	<u>74,620</u>	<u>86,493</u>	86%
Total Personnel Services	182,548	198,490	92%
<u>Employee Support/Insurance</u>	34,986	40,480	86%
<u>IRMA</u>	11,422	25,000	46%
<u>Bad Debt Expense</u>	0	39,000	0%
<u>Professional Services</u>	9,447	21,000	45%
<u>Property Taxes</u>	458,627	175,000	262%
<u>Operating Supplies</u>	18,336	22,800	80%
<u>Maintenance</u>	236,868	296,080	80%
<u>Capital Outlays</u>	9,315	302,500	3%
<u>Depreciation</u>	57,022	141,289	40%
<u>Miscellaneous</u>	1,668	1,500	111%
<u>Transfer to Other Funds</u>	83,429	83,429	100%
<u>Rentals</u>	1,499	2,150	70%
<u>Utilities</u>	<u>83,159</u>	<u>97,410</u>	85%
TOTAL EXPENSES	<u>1,188,326</u>	<u>1,446,128</u>	82%

**Village of Park Forest
2021/2022 Budget Review
as of June 30, 2022**

REVENUE (All Funds)

PRELIMINARY RESULTS

	FY 21/22 TWELVE MONTHS ACTUAL	BUDGET	PERCENT OF BUDGET
General Fund	29,611,798	28,438,792	104%
CDBG - Cook	300,000	300,000	100%
Housing Choice Voucher Program	2,706,168	4,262,422	63%
Police Pension	(708,386)	4,254,009	-17%
Fire Pension	(269,415)	2,622,378	-10%
MFT	1,144,647	1,534,277	75%
Water	10,057,570	9,421,334	107%
Sewer	1,524,477	1,619,119	94%
Municipal Parking	87,028	97,328	89%
Refuse	1,599,953	1,542,367	104%
Aqua Center	419,726	361,600	116%
Tennis and Health	802,208	796,837	101%
Downtown	1,019,195	980,303	104%
TIF - Downtown	2,846,923	790,050	360%
Vehicle Services	1,897,382	1,880,572	101%
Bond Retirement	269,431	286,300	94%
Capital Projects	3,945,992	4,367,500	90%
Foreign Fire Insurance	<u>28,007</u>	<u>20,000</u>	140%
Subtotal	57,282,703	63,575,188	90%
Library	<u>2,143,906</u>	<u>2,066,202</u>	104%
TOTAL FUNDS	<u>59,426,609</u>	<u>65,641,390</u>	91%

**Village of Park Forest
2021/2022 Budget Review
as of June 30, 2022**

EXPENDITURES (All Funds)

PRELIMINARY RESULTS

	FY 21/22 TWELVE MONTHS ACTUAL	BUDGET	PERCENT OF BUDGET
General Fund	25,103,286	31,212,575	80%
CDBG - Cook	300,000	300,000	100%
Housing Choice Voucher Program	2,792,646	4,216,547	66%
Police Pension	3,379,389	3,409,571	99%
Fire Pension	1,725,486	1,891,741	91%
MFT	925,052	1,196,415	77%
Water	6,565,847	7,308,322	90%
Sewer	1,263,114	2,093,378	60%
Municipal Parking	51,363	82,912	62%
Refuse	1,556,090	1,576,207	99%
Aqua Center	419,232	467,863	90%
Tennis and Health	249,806	377,216	66%
DownTown	1,188,326	1,446,128	82%
TIF - Downtown	2,305,459	2,530,000	91%
Vehicle Services*	1,152,451	1,537,056	75%
Bond Retirement	279,834	280,600	100%
Capital Projects	2,311,375	2,702,620	86%
Foreign Fire Insurance	18,426	20,000	92%
<u>Transfers from General Fund:</u>			
To Capital Projects	185,000	185,000	100%
To Downtown	155,036	155,036	100%
To Aqua Center	250,000	250,000	100%
To Tennis & Health	615,000	615,000	100%
To Housing Authority	0	30,000	0%
To Pensions	279,562	279,562	100%
To Bond Retirement Fund	50,000	50,000	100%
To Municipal Parking Fund	<u>75,000</u>	<u>75,000</u>	100%
Subtotal	53,196,781	64,288,749	83%
Library	<u>1,663,010</u>	<u>2,146,202</u>	77%
TOTAL FUNDS**	<u>54,859,790</u>	<u>66,434,951</u>	83%

* Vehicle Services is an internal service fund. The revenues are contributions from other funds.

** When expenditures exceed revenues, prior fund balances have been utilized.

VILLAGE OF PARK FOREST
 ASSIGNMENTS
 June 30, 2022

<u>FUND</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>	<u>ACCT. #</u>
1			
<u>ADMINISTRATIVE PURPOSES</u>			
	200,000	IRMA Deductible	010100-510400
	29,000	Village Hall Overhaul	010100-530000
	5,000	Computer Supplies	010104-540100
	<u>59,319</u>	Windows OS and Microsoft PRO licensing	010104-560000
	293,319		
<u>PUBLIC SAFETY PURPOSES</u>			
<u>POLICE</u>			
	<u>17,200</u>	Youth Programs (20% of FY22 Vehicle Seizure Revenue)	010700-541100
	17,200		
<u>FIRE</u>			
	<u>10,095</u>	CDS Technologies-Toughbook	010800-560000
	10,095		
<u>RECREATION & PARKS PURPOSES</u>			
	4,203	VOPF-Village Green holiday lights	011100-591200
	15,000	Freedom Hall-carpet meeting rooms	011104-560000
	50,415	Comprehensive Facility Study	011107-560000
	54,392	Keyless Entry-Village Hall & Police Station	011107-560000
	3,497	Village Hall -Re-Key selected doors	011107-560000
	87,844	Police Station-Area B &D roof	011107-560000
	15,685	Fire Alarm System replacement	011107-560000
	6,710	Door Protection System	011107-560000
	246,678	Recreation Center improvements	011107-560000
	32,186	Interior improvements to Recreation Center	011107-560000
	9,000	Village Hall-tuck pointing	011107-560000
	8,000	Municipal Garage R&P Shed upgrade	011107-560000
	12,000	Municipal Garage- New Sign/Landscaping	011107-560000
	6,000	Recreation, Parks & C.H. office space upgrades	011107-560000
	7,000	Municipal Garage tuck pointing	011107-560000
	50,000	Rec Center-HVAC-Gym Stand Alone Unit	011107-560000
	20,000	Departmental Space Upgrades	011107-560000
	10,000	Village Hall Public Space Upgrades	011107-560000
	50,000	Village hall Counter Security Upgrades	011107-560000
	80,000	Village Hall Security Upgrades	011107-560000
	24,450	Chimp-Champ & Swing set	011122-560000
	9,570	Chimp-Champ & Swing set installation	011122-560000
	13,000	Playground Equipment Upgrades	011122-560000
	<u>10,000</u>	Eastgate Play Equipment Upgrades	011122-560000
	825,630		

VILLAGE OF PARK FOREST
 ASSIGNMENTS
 June 30, 2022

<u>FUND</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>	<u>ACCT. #</u>
1			
	<u>PUBLIC WORKS PURPOSES</u>		
	545,926		011700-560000
	<u>2,424,324</u>	Street Maintenance	011700-550600
	2,970,250		
	<u>ECONOMIC DEVELOPMENT PURPOSES</u>		
	1,750	Postage Shopping & Service guide	011900-590100
	1,750	Postage New Resident Brochure	011900-590100
	8,070	Tree Program	011900-590201
	11,000	Printing Shopping &Service guide	011900-590800
	13,000	Printing Resident Brochure	011900-590800
	<u>6,000</u>	Advertising /Videos	011900-590900
	41,570		
TOTAL	<u>4,158,064</u>		

* Actual account/department breakdown may be different. Department will provide at budget amendment time.



www.villageofparkforest.com

Mayor
Jonathan Vanderbilt October 7, 2022

Village Trustees
Tiffani Graham
Maya Hardy
Glenna Hennessy
Candyce Herron
Theresa M. Settles
Joseph A. Woods

Lauterbach & Amen, LLP
668 N. River Road
Naperville, IL 60563

Village Clerk
Sheila McGann Attention: Matt Beran

Village Manager
Thomas Mick Dear Mr. Beran:

In preparation for the financial statements for the fiscal year ended June 30, 2022, I've assigned the following fund balances:

Village Hall
350 Victory Drive
Park Forest, IL 60466
(708) 748-1112

General Fund

Assign for:

Administrative Purposes	\$ 293,319.00
Public Safety Purposes	27,295.00
Recreation and Parks Purposes	825,630.00
Public Works Purposes	2,970,250.00
Economic Development Purposes	<u>41,570.00</u>
Sub Total	\$ 4,158,064.00

DownTown Management Office
226 Forest Blvd.
(708) 503-8153

Fire Department
156 Indianwood Blvd.
(708) 748-5605

Freedom Hall
410 Lakewood Blvd.
(708) 747-0580

Police Department
200 Lakewood Blvd.
(708) 748-4700

Recreation and Parks Department
350 Victory Drive
(708) 748-2005

Additional Assignments

Employee Computer Purchases	\$ 36,286.71
Contribution Funds	125,595.47
IRMA Deductible	500,000.00
Land Held for Resale	<u>761,435.20</u>

Total General Fund Assigned Fund Balances: \$ 4,120,049.08

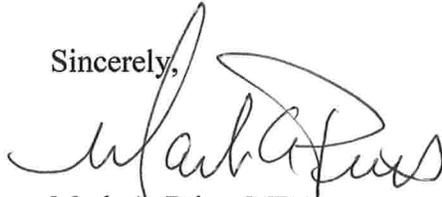
Debt Service
Assigned for Future Projects \$ 46,736.79

Capital Projects
Assigned for Capital Projects \$ 4,391,471.39

Library
IRMA Deductible \$ 50,000.00

These assignments are made with Village Board notification and authority given in the Fiscal Policies adopted April 25, 2022.

Sincerely,

A handwritten signature in black ink, appearing to read "Mark A. Pries". The signature is fluid and cursive, with a large loop at the end.

Mark A. Pries, MBA
Finance Director/Treasurer/Deputy Village Manager

cc: Village Board
Tom Mick, Village Manager

MEMORANDUM

DATE: October 17, 2022
TO: Mayor Jon Vanderbilt
Board of Trustees
FROM: Mark A. Pries, Deputy Village Manager/Finance Director
RE: Current Year Trends

The current year trends are impacted by distribution of funds from the State in certain revenue categories and the possibility of further reductions.

Sales & Use Tax

The Village combines sales and use tax in its revenue presentation because they both relate to sales. The difference is the straight Sales Tax number is 1% of sales made in Park Forest. The Use Tax revenue relates to sales made statewide to companies outside of the State. Use Tax is included in the Local Government Distribution Fund (LGDF) along with Income Tax and distributed on a per capita basis. Internet sales taxes collected in Illinois are changing the manner by which they are disbursed, moving away from a per capita method (the same manner as Use and Income Tax) and going toward a zip code specific method.

The attached schedule shows the twenty-seven year trend in sales and use taxes. Sales and Use taxes have been steadily increasing the last seven years and are now at levels last seen more than twenty-six years ago. Brick-and-mortar sales taxes have slowly increased as well as internet sales tax allocated by zip code. Local Use taxes have decreased now that internet sales taxes flow through both Sales and Use Taxes (not all internet sales taxes are allocated by zip code). After twelve years of relatively flat revenue, there were increases of \$56,725 in FY 2015, \$74,171 in FY 2016, \$18,931 in FY 2017, \$40,404 in FY 2018, \$111,353 in FY 2019, \$128,727 in FY 2020, \$275,004 in FY 2021 and \$275,004 in FY 2022. For the first 2 months of FY 2023, Sales and Use Tax collections are 2.8% higher than the same time period in FY 2022.

The Village receives sales taxes on a two-month lag. Detailed information is received even later. The Village has applied to receive information on individual businesses but this information is confidential and cannot be viewed by the general public or any Village employee not authorized by the Mayor to do so. The attached schedule for the second quarter of the calendar year shows revenue by type of business. However, this chart shows that, for Sales Taxes alone, FY 2022 was the highest year since FY 2001. Local Use taxes are higher than they have ever been for the Village over the last two years and, combined, FY 2022 was \$56,428 higher, or 4.1%, than the prior fiscal year, which continues to show positive economic signals for the Village.

Income Tax, Motor Fuel Tax & Utility Taxes

The Village receives Income Tax and Motor Fuel Tax based on a per capita distribution from the State, the same as Local Use Tax. The Village's population declined from 24,656 in 1990 to 23,462 in 2000. Population declined further to 21,975 in 2010 while the overall state population increased. Population shrank again, albeit very slightly, in 2020 to 21,687, a decrease of 288. In FY 2018, the State of Illinois reduced Income Tax distributions by 10% and the Village lost approximately \$220,000 as a result of this last-minute maneuver by the State Legislature. Unfortunately, even though this reduction was proposed again for FY's 19 & 20 and it did not gain the support needed, a reduction of 5% did have support and was enacted for FY's 19 & 20. The FY 2020 reduction to LGDF was the last such reduction made by the State of Illinois. Income Tax distributions for the first two months of FY 2023 are higher than the prior year. There was a delay in 2022's tax filing deadline but only by 1 month. Wages continue to increase and unemployment continues to decrease. Unemployment in August, 2022 was 3.7%, reaching levels that were last seen before the pandemic and lower than August, 2021 when it was 5.2%. This continues staff's optimism about this revenue item's performance this year. The Village continues to receive its monthly distributions on time, after several years of payment delays.

Motor Fuel Tax receipts continue to be received in a timely manner. Revenues for the beginning of FY 22-23 are 2.5% higher than the same time frame last year.

Utility Taxes have historically been between 4% to 5% of total General Fund revenues. Other than the one-time audit adjustment of \$300,000 in April 2012, utility taxes had steadily declined for over ten years, going from \$1,520,243 in FY 09-10 to \$980,176 in FY 20-21. However, FY 22 did see an increase. The start of FY 23 sees this revenue doing slightly better – 1.9% – than the prior year, with rising rates and more working from home being the most likely reasons for the increases over this year and last. However, the overall reduction to this revenue item has been attributed to better energy efficient appliances as well as reduction in telephone land lines. Mild winters can impact gas tax. The same is true for cool summers impacting electricity taxes.

Property Taxes

After a consistent pattern of collecting 94% of the Villages' extended levy, FY 13-14 saw this collection rate drop to 92%. In FY 14-15, collections dropped further to almost 91% of the extended levy. Collections improved slightly for FY 15-16 and remained at virtually the same level for FY 16-17. Unfortunately, collections dipped in FY 17-18 to 86.3% and FY 18-19 dropped further to 81.26%. Both decreases may have been the result of the protests of 2017's reassessments by Cook County. FY 18-19 also saw increased exemptions in Cook County for seniors that went into effect in mid-2018, further impacting FY 18-19. On a positive note, FY 19-20 collections increased to 85.95%, getting back to levels from FY 17-18. However, in FY 20-21, property tax collections in the General Fund dipped to 82.52% and were certainly impacted by COVID-19. Collections for the 2020 levy were later than prior years due to the extended deadlines put in place by both Cook and Will counties for property tax installment payments. Both counties pushed backed installment deadlines to October, 2021. Unfortunately, Cook County has delayed the second installment of 2022 property tax bills and there have been no collections of current property taxes from Cook County in the current fiscal year. Cook County has stated they believe this process will be pushed back until early calendar 2023. Staff has applied for a bridge loan from the County but was denied because the financial condition of the Village is not bad enough, according to County guidelines. Staff cannot make any

comparison to prior years or analysis on the current collections of Cook County property taxes. However, Will County collections have returned to pre-pandemic levels, which is good news.

This unprecedented delay in receiving property taxes from Cook County is a strong argument on why it is important the Village maintains substantial reserves so it can have the funds needed to maintain operations during a period of time where revenues are delayed due to circumstances out of the Village's control.

Another significant issue facing property tax collections is the impact of the \$0 tax bills created from exemptions approved for certain sectors of the population that passes the tax burden on to other taxpayers, many times in an unfair manner. The fact of the adverse impact on collections that the properties who appeal their tax bill and receive refunds for current and prior years' taxes cannot be forgotten; staff is certain this impact is considerable. Collections continue to be impacted by 'zombie' properties (properties that owners walk away from). Collections are also impacted by properties the Village is in the process of acquiring where back taxes will be extinguished.

Expenditure Trends

Over the last several years, identified expenditure trends have been brought to the Board's attention. Specifically when **IRMA**, **health insurance**, **IMRF**, and other **pension costs** were increasing at 10% to 20%, the Board was alerted and the tax levy was impacted.

IRMA costs declined from \$1,314,766 to \$839,590 in 2011. For the General Fund, which paid 64% of this cost, the savings was \$294,084. Unfortunately, the Village's claims experience forced IRMA to require an increase in insurance deductibles from \$10,000 to \$100,000. This was implemented January, 2012. For Fiscal 2011/2012, the Village budgeted \$200,000 for deductibles. The unused portion of the first year's budgeted deductible, plus premium savings, and available fund balance were used to establish an "Assigned Fund Balance for IRMA deductibles" of \$500,000. Deductible expense for FY 21-22 decreased to \$367,604 from \$476,496 in FY 20-21. The budget for deductible expense has remained at a level of \$500,000 with \$500,000 from the prior year assigned for about ten years. Premium savings related to the increased deductible have been used for one-time major capital outlays and, when possible, will continue to provide added dollars for the same purposes in the future.

Health Insurance costs have moderated over the last ten fiscal years, with three years seeing a reduction to premiums. During this time, in years where there were increases, the escalated costs were smaller than what the Village had experienced in prior years. Health Savings Accounts (HSA's) have been offered to employees to save costs.

The table below shows the Village share of health insurance for all funds. Between FY's 2013 and 2022, the actual increase in costs has been \$445,332 or 26%, for an average of 2.6% per year. Included in the table are the costs for the disabled public safety individuals who legislatively are allowed 100% insurance coverage (PSEBA) whose costs are \$61,074 per year and \$74,833 for the fixed stipend offered to retired personnel with 20 years of service for a maximum 10-year period until age 65. Village costs are as follows:

Health Insurance

	<u>Total Cost</u>	<u>Increase</u>
Fiscal 2012/2013	1,711,334	
Fiscal 2013/2014	1,792,557	5%
Fiscal 2014/2015	1,886,798	5%
Fiscal 2015/2016	1,864,895	-1%
Fiscal 2016/2017	1,968,083	5.5%
Fiscal 2017/2018	1,941,275	-1%
Fiscal 2018/2019	2,010,776	4%
Fiscal 2019/2020	2,040,255	1.5%
Fiscal 2020/2021	1,997,248	-2%
Fiscal 2021/2022 est.	2,156,666	7.9%
Fiscal 2022/2023 est.	2,519,572*	16.8%

* - FY 2023 reflects the expected (budgeted) cost if all vacant positions are filled. Historically, actual costs run considerably lower as the Village continually has vacant positions.

IMRF rates are scheduled to decrease from 9.6% to 6.69% in 2023. Throughout the years, the Village saved money delaying replacement hiring and was able to maintain the same amount for IMRF in the tax levy for seven years. Then, for both the 2015 and 2016 levies, an increase was needed. The 2017 and 2018 levies did not need an increase to cover IMRF employer costs. The 2019 levy needed an increase of \$7,128 but was offset by a decrease of \$22,669 for FICA. The 2020 levy was reduced by \$5,539 but was offset by an increase in the FICA levy of \$5,119. The 2021 levy increased by \$15,364 for IMRF and \$4,983 to FICA. New legislation adopted April, 2010 and effective with hires after January, 2011 created a second tier of IMRF pension that should produce municipal savings in the long-term. Some of the changes include:

Tier II Benefits

- Increased vesting to 10 years (previously eight years).
- Increased the age to receive full retirement benefits to age 67 (previously age 60).
- Increased the age to receive a reduced retirement benefit to age 62 (previously age 55).
- Increased the number of months used to calculate the final rate of earnings.
- Caps the final rate of earnings used to calculate a pension but this amount is adjusted each year. In 2011, the amount was \$106,800. In 2022, the amount is \$119,892.

Preliminary General Fund Results

At the end of the first two months of FY 22-23, the General Fund's operational results look very different due to the delay in property tax receipts from Cook County. Staff is not aware of a similar situation like this, even considering the delays in 2020 and 2021 from the pandemic. The delay in its largest source of operating revenues is the exact reason why maintaining at least a 3-month reserve in the General Fund is imperative. Other revenues – Sales, Use and Income Taxes – remain strong which is positive economic news for the Village. Revenues will be closely monitored to ensure receipts will be as expected for the entire fiscal year. Expenditures are in line with the approved budget and staff has no concerns, at this time, with the expenditures of the General Fund.

Overall, the Village is in very stable financial condition.

Police & Fire Pension

In 2011, legislation extended the amortization period for public safety pensions' unfunded liability from 22 years to 30 years to achieve the desired funding level, allowing the Village to spread the total liability over a longer period of time. Over the successive years, various actuarial assumptions have been updated, most of which increased the required contribution amounts from the Village to the pension funds. These assumptions included mortality tables, interest rates and payroll growth rates. Police and Fire personnel also had Tier II benefits put in place in 2011 that were hoped to produce reduced costs long-term but when public safety pension consolidation was approved at the end of 2019, there were three benefits enhancements made to Tier II. All three are unfunded mandates that will force the employer to pay the entire burden of costs for the benefit enhancements. Tier II benefits are explained below with the 2019 changes underlined and following to the original benefit language:

Tier II Benefits Police & Fire

- Increased minimum retirement age from 50 to 55 with 10 years of service.
- Pension calculated @ 2.5% for each year up to 75% maximum.
- Early retirement option at 50 with reduced benefits.
- Final salary for pension purposes is best 8 out of last 10 years. This was changed in 2019 to the best 4 out of the last 5 years.
- Caps final rate of earnings at maximum of \$106,800 (increased annually by 3% or ½ of CPI).
- Fire and Police Pensions must now be 90% funded by 2040. Previously were required to be 100% funded by 2033.
- The surviving spouse benefit for non-line of duty death was updated to mirror Tier I benefits, whereby Tier II surviving spouses will now receive 54% of the final average salary, even prior to achieving vesting at 10 years of service.
- The pensionable salary cap increase retroactive to 2011 to alleviate safe harbor concerns, updating the annual adjustment to be CPI-U instead of 50% of the CPI-U. The 3% annual growth cap remains in place.

The current funding levels of the Police & Fire Pension Funds are 45.2% and 51.6%, respectively. Starting in FY 16-17, the Village began making contributions over-and-above the required actuarial contribution, using the interest earned on the reserves in our liability insurance pool, IRMA. The Village contributed an additional \$110,127 to Fire Pension and \$169,435 to Police Pension for FY 21-22. This initiative increases the investment options and potentially saves tax dollars long term. An opportunity to transfer additional funds in FY 22-23 will be discussed during the budget process in early 2023.

Other Issues

Foreclosures and vacant properties always have the potential for problems. Following is a summary of housing information:

Housing Information Summary

	<u>June</u> <u>2013</u>	<u>June</u> <u>2014</u>	<u>June</u> <u>2015</u>	<u>June</u> <u>2016</u>	<u>June</u> <u>2017</u>	<u>June</u> <u>2018</u>	<u>June</u> <u>2019</u>	<u>June</u> <u>2020</u>	<u>June</u> <u>2021</u>	<u>June</u> <u>2022</u>
# of houses vacant*	387	601	554	518	481	533	434	402	341	243
# of houses in foreclosure	808	744	665	556	533	497	322	179	143	118
# in foreclosure/occupied	638	409	381	356	380	344	226	109	93	98
# of houses reoccupied	74	57	49	48	44	33	34	17	21	21
# of new listings	305	45	38	37	66	52	40	14	43	88

* Defined as all VA and HUD owned properties, plus all other properties vacant six (6) months or longer.

DownTown Assessment

In 2012, the Cook County Assessor's office established leasehold PINs (Property Index Numbers) for the leases in the Downtown. These PINs were assessed and there was the potential of tax bills for the Downtown in the amount of \$719,029.76. The Village appealed the assessment and taxes were reduced to \$119,327.29. The Village maintained a very successful record of appeals on the Downtown's assessments until last year, when changes in the Assessor's Office changed how appeals are handled. Unfortunately, this meant property tax bills in the Downtown increased substantially in FY 22 and are expected to grow the same as other commercial property in Cook County. The Downtown is now fully assessed and property taxes for the Downtown were \$458,627 for Fiscal 2022, reflecting the shift in assessments to commercial property by Cook County. The Village will continue to work with the Assessor's Office and our attorney to appeal assessments that are viewed as overly egregious or burdensome.

TIF

The TIF was re-established in November, 1997, was set to expire November, 2020 but has received a 12-year extension after several years of work by Village staff to get the extension approved. Tax increment dollars were used primarily to pay debt service. FY 19-20 saw the last debt payment made, leaving the TIF free of any obligations except for the \$4.4 million the TIF owes to the Village.

EAV (Equalized Assessed Value)

Attached is a chart of the Village's 10-year history of equalized assessed value. The Village was reassessed in 2011, dropping property values 25.56%. In 2012, values dropped 12.69% to \$144,211,783 and further dropped 8.07% to \$132,579,603 in 2013, 7.05% to \$123,229,196 in 2014, and 2.85% to \$119,712,678 in 2015. However, in 2016, the Village's EAV increased 6.61% to \$127,619,822 and increased again in 2017 to \$131,918,779, an increase of 3.37%. 2018 saw the EAV decrease by 2.4%, or just over \$3.1 million but 2019 saw the EAV increase by 0.51% to \$129,403,796. 2020 EAV's increased by 3.26%, or \$4.2 million and 2021 EAV increased by 3.9%, or \$5.2 million.

Lower EAV values translate to higher tax rates impacting the Village’s ability to attract commercial development. Typically, school district tax rates are given in this section of the update. However, due to Cook County’s delay in the 2nd installment of 2021 tax bills, this information is not yet available.

Housing values are indicated on the attached chart. The average selling price for a house in Park Forest is at its highest level of \$133,110 currently. The volume of sales has slowly increased over the last decade.

<u>Year</u>	<u>Home Sales</u>	<u>Co-op Sales</u>
2008	285	n/a
2009	259	91
2010	249	98
2011	199	111
2012	276	105
2013	295	95
2014	303	85
2015	372	108
2016	331	146
2017	381	118
2018	392	101
2019	390	88
2020	404	107
2021	534	115
2022 (thru 8 months)	352	63

The average selling price for housing in the Village has been an accurate indicator of the impact on real estate transfer tax revenues.

Litigation

There are no current litigation areas of concern for the Village.

Tax Support for Non-Core Services

Aqua Center

The Aqua Center needs \$250,000 to support its annual operations, the same amount as last year. Summer 2022 was much more mild than previous years and activity shows this. Also, impacts from high inflation certainly impacted revenues for the Aqua Center in 2022. Staff does not anticipate the need for additional dollars of support to the Aqua Center in FY 2023.

Tennis & Health Club

The Tennis & Health Club needs \$15,000 to support its annual operations, the same amount as last year’s standard level of support. Due to the impact of the pandemic on the Tennis and Health Club’s operations in FY’s 21 and 22, staff proposed an additional transfer of support from the General Fund to the Tennis and Health Club in FY 22. Staff does not yet know if additional

support will be needed for the Tennis and Health Club this year but, if there is a need, it will be brought to the Board when budget amendments are discussed in early 2023.

Freedom Hall

Operating results for the last five years at Freedom Hall are as follows:

	<u>FREEDOM HALL</u>				
	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018
<u>Revenue</u>					
Rental	\$ 19,093	\$ 2,885	\$ 12,397	\$ 24,193	\$ 21,140
Events	0	1,280	4,000	3,184	3,651
Series	35,259	1,746	60,974	68,614	56,077
Arts Council Grant	<u>21,350</u>	<u>9,400</u>	<u>11,300</u>	<u>12,000</u>	<u>8,200</u>
Total Revenue	\$ 75,702	\$ 15,311	\$ 88,671	\$ 107,991	\$ 89,068
<u>Expenditures</u>	<u>(311,741)</u>	<u>(204,511)</u>	<u>(308,373)</u>	<u>(339,142)</u>	<u>(339,825)</u>
Village Support	\$(236,039)	\$(189,200)	\$(219,702)	\$(231,151)	\$(250,757)

Conclusion

The Board’s long-standing goal of financial sustainability warrants a review of support for all non-core services, including the Aqua Center, Tennis and Health Club, Freedom Hall, etc. The sun-setting of the Health Department at the end of FY 17-18, while very painful, was a needed financial change in order to mitigate as much as possible the impact on the taxpayers in the Village while adding resources to infrastructure improvements. Whenever possible, cutting costs or enhancing revenues will be considered as opposed to eliminating services. The current fiscal year has started in a very different manner with property tax receipts much lower than normal due to Cook County delaying the second installment of 2022 taxes. Over the last two years, the Village has managed its financial operations very prudently, with both FY’s 21 and 22 ending with low-7 figure annual surpluses in the General Fund. The most significant financial aspect of the Village is maintaining its reserves that allows the Village to withstand challenging financial times while maintaining the same level of service to its residents. Continued prudent judgement and careful use of resources will allow the Village’s financial condition to improve which will further benefit the taxpayers in the Village.

Village of Park Forest INCOME COMPARISON
(Warrants Processed)

SALES TAX (1%, disb.)	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	TOTAL
FISCAL YEAR END 97	71,444	75,797	88,658	69,763	80,805	68,158	68,530	60,883	78,043	66,281	64,776	76,862	\$ 870,000
FISCAL YEAR END 98	59,880	66,956	66,118	68,656	75,978	51,492	65,017	62,887	56,931	56,725	61,926	61,553	\$ 754,118
FISCAL YEAR END 99	63,594	69,172	76,742	68,033	70,898	68,056	56,250	53,875	49,853	48,302	51,155	53,404	\$ 729,335
FISCAL YEAR END 00	54,101	57,330	59,985	61,421	62,853	63,734	60,457	57,707	60,516	55,801	45,929	63,700	\$ 703,533
FISCAL YEAR END 01	64,587	62,172	41,926	55,507	47,531	49,090	63,806	41,016	37,965	41,761	33,940	37,611	\$ 576,913
FISCAL YEAR END 02	40,258	36,955	53,249	43,894	38,342	43,817	53,479	43,679	45,399	59,086	38,074	42,269	\$ 538,500
FISCAL YEAR END 03	38,283	37,652	38,129	38,238	36,638	36,301	34,892	36,509	37,536	34,487	39,793	39,487	\$ 447,946
FISCAL YEAR END 04	38,253	37,622	42,696	43,796	37,137	36,370	36,684	33,805	37,253	32,273	33,385	35,220	\$ 444,495
FISCAL YEAR END 05	33,692	34,200	35,772	30,325	29,817	30,052	30,336	31,059	32,363	29,136	33,727	31,072	\$ 381,550
FISCAL YEAR END 06	31,717	33,320	30,088	35,447	31,564	35,898	30,664	31,186	31,718	32,922	28,069	31,985	\$ 384,579
FISCAL YEAR END 07	32,508	31,906	31,596	26,947	30,688	27,036	32,366	31,725	34,750	27,102	31,997	29,825	\$ 368,446
FISCAL YEAR END 08	29,725	30,841	27,769	27,645	31,174	29,075	27,346	26,378	29,561	25,853	26,923	33,555	\$ 345,846
FISCAL YEAR END 09	26,725	27,723	27,720	26,157	23,921	25,712	19,429	25,508	24,683	21,437	17,509	29,440	\$ 295,963
FISCAL YEAR END 10	22,770	23,856	25,522	22,642	22,113	25,886	34,899	22,568	25,186	17,817	27,810	19,927	\$ 290,993
FISCAL YEAR END 11	29,267	23,576	27,123	25,153	26,039	26,453	26,307	24,481	28,127	24,373	19,459	32,162	\$ 312,521
FISCAL YEAR END 12	25,405	26,112	30,230	25,473	24,508	30,454	28,030	28,202	31,097	24,515	27,635	30,301	\$ 331,963
FISCAL YEAR END 13	26,945	27,181	28,738	27,147	27,274	28,449	26,613	26,618	28,908	25,663	49,907	28,285	\$ 351,729
FISCAL YEAR END 14	21,828	24,703	25,358	21,721	24,245	35,196	21,926	23,516	26,767	22,994	23,067	26,497	\$ 297,817
FISCAL YEAR END 15	23,982	24,767	26,430	23,618	24,836	26,515	24,343	22,061	31,824	21,232	20,820	24,916	\$ 295,346
FISCAL YEAR END 16	29,763	24,687	25,896	24,185	25,293	26,866	23,393	24,647	26,315	24,369	23,626	27,199	\$ 306,239
FISCAL YEAR END 17	23,812	23,157	26,224	25,268	24,028	21,663	25,265	24,021	26,831	21,224	23,869	25,255	\$ 290,616
FISCAL YEAR END 18	26,533	23,313	25,748	22,743	24,340	24,801	23,544	23,880	26,654	22,640	24,136	26,492	\$ 294,826
FISCAL YEAR END 19	24,469	26,153	28,994	20,541	28,147	26,298	28,887	25,390	29,292	21,648	25,006	31,265	\$ 316,090
FISCAL YEAR END 20	30,522	30,855	29,812	31,600	27,446	26,639	28,267	25,941	27,903	26,192	23,106	35,673	\$ 343,955
FISCAL YEAR END 21	27,369	26,395	29,807	30,908	29,837	28,927	30,316	25,815	32,251	43,536	32,809	61,369	\$ 399,338
FISCAL YEAR END 22	54,227	49,782	54,213	48,177	47,799	49,768	56,726	43,079	41,162	53,324	48,168	51,623	\$ 598,048
FISCAL YEAR END 23	52,037	50,179											\$ 102,217
LOCAL USE TAX	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	TOTAL
FISCAL YEAR END 97	16,390	17,803	20,917	18,178	13,242	18,250	19,166	15,529	28,699	12,896	14,533	7,942	\$ 203,545
FISCAL YEAR END 98	25,839	17,416	24,845	18,431	16,557	19,317	19,303	17,366	27,304	17,179	17,716	0	\$ 221,274
FISCAL YEAR END 99	37,384	17,062	22,025	17,332	19,705	24,230	19,475	23,767	32,263	17,561	19,151	3,144	\$ 253,099
FISCAL YEAR END 00	45,886	21,960	26,406	20,980	21,290	24,446	22,032	25,078	33,835	22,539	11,952	0	\$ 276,403
FISCAL YEAR END 01	63,122	25,962	27,210	21,208	24,453	28,621	26,248	21,550	34,529	22,759	20,814	9,190	\$ 325,665
FISCAL YEAR END 02	37,740	17,219	19,127	19,998	16,516	17,544	21,106	17,769	27,237	16,526	13,919	17,556	\$ 242,258
FISCAL YEAR END 03	16,228	15,723	17,923	15,994	16,065	19,235	17,569	16,327	24,718	15,680	13,130	17,755	\$ 206,346
FISCAL YEAR END 04	16,776	15,408	19,576	19,096	17,357	15,391	16,092	18,921	26,201	22,358	20,789	20,235	\$ 228,199
FISCAL YEAR END 05	18,216	18,894	22,457	19,627	18,830	20,404	18,433	16,849	29,208	17,418	19,592	22,392	\$ 242,321
FISCAL YEAR END 06	26,869	20,983	24,684	20,081	21,636	23,186	21,501	20,734	35,604	22,977	23,044	21,778	\$ 283,078
FISCAL YEAR END 07	26,498	23,623	27,221	22,814	27,838	27,213	25,698	23,018	35,119	20,589	19,858	24,206	\$ 303,694
FISCAL YEAR END 08	24,691	26,863	31,526	23,154	24,358	26,479	27,082	27,290	38,904	25,387	23,342	29,886	\$ 328,962
FISCAL YEAR END 09	27,559	25,342	31,146	26,071	32,833	29,827	28,550	25,545	36,747	23,391	20,915	25,094	\$ 333,019
FISCAL YEAR END 10	25,622	21,671	28,815	22,895	20,451	22,074	21,397	19,112	32,853	19,550	15,549	31,030	\$ 281,020
FISCAL YEAR END 11	23,615	22,385	28,882	24,009	23,263	27,029	34,004	26,434	41,613	25,450	27,360	28,368	\$ 332,412
FISCAL YEAR END 12	26,504	25,822	28,532	22,836	27,198	20,627	25,939	26,119	39,916	25,507	23,131	28,596	\$ 320,727
FISCAL YEAR END 13	26,373	27,576	30,832	25,479	28,447	29,145	28,325	29,839	42,619	29,667	22,222	27,892	\$ 348,417
FISCAL YEAR END 14	30,611	27,031	35,901	30,885	28,858	31,134	33,412	31,455	49,491	26,242	25,762	34,014	\$ 384,797
FISCAL YEAR END 15	31,357	33,316	37,187	31,710	34,340	41,669	39,425	37,481	56,813	20,100	39,232	41,364	\$ 443,994
FISCAL YEAR END 16	40,603	38,675	43,623	40,445	36,957	42,493	42,794	42,172	60,306	37,052	37,769	44,381	\$ 507,271
FISCAL YEAR END 17	43,228	42,064	47,442	37,757	41,161	42,312	46,147	44,803	69,621	40,219	37,850	49,221	\$ 541,825
FISCAL YEAR END 18	42,268	42,587	45,044	43,124	45,861	48,331	47,995	55,597	70,321	41,859	43,047	51,986	\$ 578,019
FISCAL YEAR END 19	45,372	49,474	52,985	51,710	48,883	56,076	59,355	65,674	79,416	46,069	53,072	60,333	\$ 668,108
FISCAL YEAR END 20	57,106	57,353	58,305	59,941	57,426	64,317	70,617	66,157	90,777	62,859	54,625	69,487	\$ 768,970
FISCAL YEAR END 21	73,562	81,810	82,593	83,517	79,528	82,970	86,936	92,641	130,728	64,093	57,151	73,062	\$ 988,591
FISCAL YEAR END 22	69,639	64,853	68,457	71,047	66,243	77,822	98,643	65,418	63,158	74,074	59,321	67,634	\$ 846,309
FISCAL YEAR END 23	76,297	66,591											\$ 142,888

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Village of Park Forest INCOME COMPARISON
(Warrants Processed)

SALES & USE TAX COMBINED	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	TOTAL
FISCAL YEAR END 97	91,453	97,220	113,053	91,410	98,177	90,076	91,947	80,560	109,906	82,580	83,104	88,585	\$ 1,118,070
FISCAL YEAR END 98	89,721	88,594	94,834	90,993	96,590	74,340	88,911	84,405	87,548	77,535	83,369	65,518	\$ 1,022,357
FISCAL YEAR END 99	105,176	90,699	102,665	89,514	95,829	96,429	80,111	81,426	85,031	69,933	74,453	60,347	\$ 1,031,614
FISCAL YEAR END 00	104,933	83,829	90,768	86,799	88,598	92,609	87,368	87,438	98,246	82,596	62,061	65,182	\$ 1,030,428
FISCAL YEAR END 01	135,801	92,727	73,598	81,153	76,258	82,093	94,753	67,310	76,390	68,715	58,966	48,929	\$ 956,692
FISCAL YEAR END 02	84,542	58,289	76,585	67,846	58,903	65,560	79,013	65,982	76,057	79,250	55,772	63,917	\$ 831,716
FISCAL YEAR END 03	61,306	53,375	56,052	54,231	52,703	55,536	52,461	52,836	62,254	50,167	52,923	57,242	\$ 661,086
FISCAL YEAR END 04	55,029	53,029	62,272	62,892	54,494	51,761	52,776	52,726	63,455	54,631	54,173	55,455	\$ 672,693
FISCAL YEAR END 05	51,908	53,094	58,229	49,952	48,647	50,456	48,769	47,908	61,571	46,554	53,319	53,464	\$ 623,870
FISCAL YEAR END 06	58,586	54,304	54,772	55,528	53,201	59,084	52,165	51,919	67,323	55,899	51,113	53,763	\$ 667,657
FISCAL YEAR END 07	59,005	55,529	58,817	49,761	58,526	54,249	58,065	54,743	69,869	47,692	51,855	54,031	\$ 672,140
FISCAL YEAR END 08	54,416	57,704	59,295	50,799	55,532	55,554	54,428	53,668	68,465	51,240	50,265	63,441	\$ 674,808
FISCAL YEAR END 09	54,284	53,064	58,866	52,229	56,754	55,539	47,979	51,052	61,429	44,828	38,424	54,534	\$ 628,982
FISCAL YEAR END 10	48,391	45,527	54,337	45,537	42,564	47,960	56,296	41,680	58,039	37,367	43,358	50,957	\$ 572,014
FISCAL YEAR END 11	52,882	45,961	56,004	49,162	49,302	53,482	60,311	50,915	69,740	49,823	46,819	60,531	\$ 644,932
FISCAL YEAR END 12	51,909	51,934	58,762	48,309	51,706	51,082	53,970	54,321	71,012	50,023	50,766	58,898	\$ 652,690
FISCAL YEAR END 13	53,318	54,756	59,570	52,626	55,721	57,595	54,939	56,458	71,528	55,331	72,128	56,176	\$ 700,145
FISCAL YEAR END 14	52,439	51,734	61,259	52,606	53,103	66,330	55,338	54,972	76,258	49,236	48,829	60,511	\$ 682,614
FISCAL YEAR END 15	55,339	58,083	63,617	55,328	59,177	68,183	63,768	59,542	88,637	41,332	60,053	66,281	\$ 739,339
FISCAL YEAR END 16	70,365	63,362	69,520	64,630	62,250	69,359	66,187	66,819	86,622	61,421	61,395	71,580	\$ 813,510
FISCAL YEAR END 17	67,040	65,221	73,666	63,025	65,189	63,975	71,412	68,824	96,452	61,442	61,719	74,476	\$ 832,441
FISCAL YEAR END 18	68,801	65,900	70,792	65,867	70,201	73,132	71,539	79,477	96,975	64,499	67,184	78,478	\$ 872,845
FISCAL YEAR END 19	69,841	75,627	81,979	71,941	77,029	82,374	88,242	91,064	108,709	67,716	78,077	91,598	\$ 984,198
FISCAL YEAR END 20	87,628	88,208	88,117	91,540	84,872	90,955	98,884	92,098	118,680	89,051	77,731	105,160	\$ 1,112,925
FISCAL YEAR END 21	100,931	108,205	112,399	114,425	109,365	111,897	117,252	118,456	162,979	107,629	89,960	134,431	\$ 1,387,929
FISCAL YEAR END 22	123,866	114,635	122,670	119,224	114,042	127,590	155,369	108,497	104,320	127,398	107,489	119,257	\$ 1,444,357
FISCAL YEAR END 23	128,334	116,770											\$ 245,104
INCOME TAX	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	TOTAL
FISCAL YEAR END 97	136,615	92,435	92,297	146,411	94,968	83,133	136,995	153,562	100,696	138,470	184,309	150,840	\$ 1,510,732
FISCAL YEAR END 98	156,677	104,265	95,571	162,685	99,904	91,215	155,169	160,019	109,172	148,998	214,425	170,210	\$ 1,668,311
FISCAL YEAR END 99	169,973	100,806	105,971	165,109	108,184	95,888	161,394	177,360	107,172	154,321	217,634	187,850	\$ 1,751,663
FISCAL YEAR END 00	169,945	104,464	113,036	154,650	117,821	113,880	139,661	201,335	115,490	197,729	207,054	230,471	\$ 1,865,535
FISCAL YEAR END 01	176,423	106,849	115,374	187,623	112,285	118,191	149,435	205,845	114,341	168,606	266,123	178,402	\$ 1,899,497
FISCAL YEAR END 02	154,954	96,092	103,198	147,914	107,817	105,176	133,460	164,953	103,775	134,936	201,832	120,491	\$ 1,574,598
FISCAL YEAR END 03	143,628	98,088	99,161	143,680	100,292	94,738	143,841	153,261	107,815	126,180	194,965	124,089	\$ 1,529,739
FISCAL YEAR END 04	128,117	84,165	84,530	121,059	80,997	104,907	131,515	144,333	95,055	124,216	192,349	105,565	\$ 1,396,808
FISCAL YEAR END 05	140,044	93,257	107,165	150,994	104,942	101,635	142,154	173,082	112,884	164,299	238,832	148,283	\$ 1,677,570
FISCAL YEAR END 06	165,734	103,321	109,125	174,784	114,522	103,817	156,632	193,074	109,287	175,371	260,873	186,412	\$ 1,852,951
FISCAL YEAR END 07	176,850	109,763	116,142	198,653	120,131	117,808	157,956	219,073	116,086	197,712	307,022	195,829	\$ 2,033,024
FISCAL YEAR END 08	193,902	116,389	119,389	203,402	130,737	119,141	175,788	259,766	138,686	200,174	357,301	190,997	\$ 2,205,672
FISCAL YEAR END 09	211,437	123,287	118,531	210,817	131,666	102,557	173,184	217,752	118,014	182,193	285,759	152,580	\$ 2,027,777
FISCAL YEAR END 10	166,126	113,085	107,977	166,389	125,364	98,544	173,219	183,583	113,595	177,219	231,868	123,635	\$ 1,780,605
FISCAL YEAR END 11	173,757	113,916	116,824	169,791	127,783	141,320	161,116	199,103	99,305	170,837	218,268	131,178	\$ 1,823,197
FISCAL YEAR END 12	169,933	116,909	112,529	178,730	113,826	107,172	159,229	183,582	122,478	190,170	276,121	145,172	\$ 1,875,850
FISCAL YEAR END 13	186,422	116,982	116,036	182,708	138,055	113,932	176,607	208,476	116,900	202,988	374,941	127,383	\$ 2,061,429
FISCAL YEAR END 14	195,094	121,212	118,252	206,309	136,595	109,028	201,902	214,270	122,382	214,011	332,139	123,712	\$ 2,094,906
FISCAL YEAR END 15	204,748	119,441	116,801	208,407	140,507	105,652	179,010	267,083	116,514	238,100	393,915	163,586	\$ 2,253,763
FISCAL YEAR END 16	230,811	133,944	127,574	224,216	147,839	115,620	216,936	237,396	137,436	212,658	299,738	143,275	\$ 2,227,442
FISCAL YEAR END 17	204,478	119,076	130,066	192,202	129,002	116,873	188,957	218,541	114,386	220,590	294,530	152,321	\$ 2,081,021
FISCAL YEAR END 18	201,502	96,297	113,585	172,940	130,152	114,584	166,991	241,718	121,517	186,596	301,389	139,230	\$ 1,986,502
FISCAL YEAR END 19	188,253	138,190	134,868	209,609	150,967	125,131	182,324	219,350	132,077	212,143	441,288	137,813	\$ 2,272,012
FISCAL YEAR END 20	206,095	147,735	130,753	233,288	152,256	143,876	201,101	270,189	154,066	226,284	221,553	137,232	\$ 2,224,429
FISCAL YEAR END 21	217,919	297,942	168,818	244,463	165,186	146,245	232,998	246,331	169,770	270,697	369,775	324,440	\$ 2,854,584
FISCAL YEAR END 22	336,021	313,639	179,795	165,964	295,490	368,449	159,701	341,180	688,393	202,220	341,381	175,831	\$ 3,568,064
FISCAL YEAR END 23	191,080	349,829											\$ 540,909

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Village of Park Forest INCOME COMPARISON
(Warrants Processed)

EXCISE/TELECOMM TAX	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	TOTAL
FISCAL YEAR END 03	-	-	-	-	-	-	-	-	-	27,230	85,366	100,554	\$ 213,150
FISCAL YEAR END 04	52,538	86,018	68,001	58,685	93,414	54,089	75,172	78,557	65,156	73,143	72,031	71,996	\$ 848,800
FISCAL YEAR END 05	74,437	71,427	80,385	62,999	85,593	68,885	78,916	60,819	84,630	74,652	78,068	72,227	\$ 893,039
FISCAL YEAR END 06	84,006	74,329	74,392	82,452	71,419	69,077	84,667	74,047	71,472	64,837	81,887	74,142	\$ 906,726
FISCAL YEAR END 07	66,003	74,803	70,437	78,211	68,558	73,303	58,917	68,802	70,597	80,190	63,953	73,846	\$ 847,620
FISCAL YEAR END 08	79,125	75,953	67,416	74,138	56,002	80,877	58,030	73,391	106,970	64,928	77,945	77,110	\$ 891,886
FISCAL YEAR END 09	68,559	76,467	72,729	74,197	71,475	71,546	65,691	79,128	67,539	77,341	70,612	63,924	\$ 859,209
FISCAL YEAR END 10	78,288	61,642	64,237	75,530	67,766	57,914	64,240	51,770	72,454	80,904	61,799	68,938	\$ 805,481
FISCAL YEAR END 11	65,292	65,519	64,063	65,423	49,699	66,932	68,734	62,104	47,924	80,977	61,064	61,361	\$ 759,091
FISCAL YEAR END 12	70,661	63,675	62,309	60,449	61,757	60,275	57,543	61,871	51,526	56,784	55,216	395,998	\$ 1,058,063
FISCAL YEAR END 13	53,784	57,228	55,600	54,093	56,606	52,003	54,225	52,179	53,321	52,082	50,380	52,919	\$ 644,419
FISCAL YEAR END 14	51,894	50,632	48,519	51,057	49,278	48,105	51,800	48,331	48,357	48,993	45,530	48,556	\$ 591,051
FISCAL YEAR END 15	46,492	38,670	38,837	39,819	40,468	38,223	38,653	41,295	46,324	42,233	41,214	45,619	\$ 497,846
FISCAL YEAR END 16	39,349	40,533	40,412	42,706	40,337	40,267	39,926	37,614	48,757	37,960	37,065	39,751	\$ 484,675
FISCAL YEAR END 17	35,773	39,942	37,936	37,722	39,509	40,600	37,430	38,104	39,376	37,383	37,557	37,325	\$ 458,657
FISCAL YEAR END 18	34,560	37,529	35,606	34,157	33,695	31,972	32,711	31,155	32,627	33,160	29,722	32,693	\$ 399,588
FISCAL YEAR END 19	27,927	31,355	30,342	29,973	30,246	26,963	28,028	27,447	27,596	26,831	25,135	28,078	\$ 339,919
FISCAL YEAR END 20	25,342	27,254	24,751	26,344	25,207	23,650	24,546	23,374	25,486	22,613	22,268	22,975	\$ 293,810
FISCAL YEAR END 21	22,910	21,951	22,326	22,770	21,251	20,688	21,117	20,463	21,491	20,045	20,229	19,677	\$ 254,918
FISCAL YEAR END 22	20,588	19,965	19,072	18,768	19,161	18,091	18,497	17,539	15,394	17,936	17,545	16,616	\$ 219,172
FISCAL YEAR END 23	17,491	19,341											\$ 36,831
CANNABIS USE TAX	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	TOTAL
FISCAL YEAR END 20	-	-	-	-	-	-	-	-	1,544	2,052	1,035	802	\$ 5,433
FISCAL YEAR END 21	1,073	1,223	1,657	1,084	1,228	1,056	2,429	1,956	1,929	2,490	2,518	2,922	\$ 21,564
FISCAL YEAR END 22	2,733	3,250	2,845	2,501	3,065	3,012	3,187	3,340	3,001	3,014	2,500	3,498	\$ 35,946
FISCAL YEAR END 23	2,800	2,572											\$ 5,372

*Per State of IL: Telecommunications Taxes distributed to Municipalities were partially non taxable. The State will adjust 6 monthly distributions @ \$6,838.20 each, beginning August, 2014. memo of 8/18/2014

**VILLAGE OF PARK FOREST
SALES TAX COMPARISON
QUARTERLY
2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022 (to quarter received)**

	# TP		TOTAL TAX RECEIPTS	General Merchandise	Food	Drinking & Eating Places	Apparel	Furniture H.H. & Radio	Lumber, Bldg. Hardware	Automotive & Fill Stations	Drugs and Misc. Retail	Agriculture & all others	Manufacturers	Computed Total	
1st QUARTER	2015	132 Cook	66,151.41		11,278.07	-	348.19			9,981.40	31,905.14	3,791.46	274.41	57,578.67	
		24 Will	817.67							63.72	260.92	275.42		600.06	
		TOTAL:	66,969.08							10,045.12	32,166.06	4,066.88		58,178.73	
	2016	156 Cook	73,822.59		11,511.06	6,678.39	172.34				12,754.41	34,253.11	3,861.05	297.71	69,528.07
		29 Will	1,905.54								109.30	334.48			443.78
		TOTAL:	75,728.13								12,754.41	34,362.41	4,195.53	297.71	69,971.85
	2017	161 Cook	69,003.66		4,253.03	7,119.98	171.67				9,610.14	32,107.95	3,030.56	456.82	66,750.15
		30 Will	1,343.86								628.30	12.36	144.52		785.18
		TOTAL:	70,347.52								10,238.44	32,120.31	3,175.08	456.82	67,535.33
	2018	155 Cook	72,531.63		14,099.16	7,109.26	144.22				10,462.52	34,776.99	2,107.24	676.45	69,375.84
		34 Will	736.45								448.43	164.77	77.33		690.53
		TOTAL:	73,268.08								10,910.95	34,941.76	2,184.57	676.45	70,066.37
2019	160 Cook	77,353.14		13,267.68	5,355.28	158.86				13,226.22	40,274.97	1,953.69	385.96	74,622.66	
	35 Will	565.47								165.10	223.70	120.42		509.22	
	TOTAL:	77,918.61								13,391.32	40,498.67	2,074.11	385.96	75,131.88	
2020	143 Cook	83,707.55		12,552.70	3,894.66	102.06				7,446.88	50,768.42	4,670.92	332.99	79,768.63	
	28 Will	1,263.46								825.05	228.48	206.64		1,260.17	
	TOTAL:	84,971.01								8,271.93	50,996.90	4,877.56	332.99	81,028.80	
2021	703 Cook	130,803.78	3,342.78	13,027.52	4,452.94	1,683.94	294.92	222.66		12,412.66	85,420.63	9,520.88	424.85	130,803.78	
	195 Will	6,909.81	7.77			207.80	36.64			792.00	5,604.29	223.02	9.50	6,881.02	
	TOTAL:	137,713.59								13,204.66	91,024.92	9,743.90	434.35	137,684.80	
2022	1011 Cook	131,410.72	3,211.64	19,527.19	3,329.10	1,626.54	464.75	133.39		6,822.88	83,872.18	12,108.90	314.15	131,410.72	
	256 Will	6,155.36	19.63	3.77		177.62	57.79			232.11	5,112.97	495.44	56.03	6,155.36	
	TOTAL:	137,566.08								7,054.99	88,985.15	12,604.34	370.18	137,566.08	
	Difference from prior year	(147.51)								(6,149.67)	(2,039.77)	2,860.44	(64.17)	(118.72)	
2nd QUARTER	2015	120 Cook	79,080.49		14,374.83	8,392.81				9,558.97	37,702.30	4,132.80	240.15	74,401.86	
		29 Will	1,265.47							400.28	236.21	441.35		1,077.84	
		TOTAL:	80,345.96								37,938.51	4,574.15	240.15	75,479.70	
	2016	Cook	72,223.06		13,873.10	7,158.17	227.51				10,714.96	32,481.94	3,570.30	131.71	68,157.69
		Will	969.62								548.57	7.63	268.00		824.20
		TOTAL:	73,192.68								11,263.53	32,489.57	3,838.30		68,981.89
	2017	147 Cook	75,224.67		15,185.95	5,606.28	176.82				12,634.88	34,319.26	1,820.65	796.10	70,539.94
		31 Will	369.94								110.71	87.22	156.24		354.17
		TOTAL:	75,594.61								12,745.59	34,406.48	1,976.89	796.10	70,894.11
	2018	125 Cook	78,405.00		17,203.52	6,554.92	188.81				12,209.38	35,948.53	2,261.95	630.98	74,998.09
		30 Will	1,210.88								712.91	303.56	133.16		1,149.63
		TOTAL:	79,615.88								12,922.29	36,252.09	2,395.11	630.98	76,147.72
2019	154 Cook	90,044.97		16,836.78	7,620.51	213.11				14,890.81	43,267.43	3,341.79	493.77	86,664.20	
	30 Will	1,141.97								646.70	199.59	285.88		1,132.17	
	TOTAL:	91,186.94								15,537.51	43,467.02	3,627.67	493.77	87,796.37	
2020	137 Cook	82,405.52		12,246.56		102.89				8,560.70	46,904.06	4,143.97	329.74	72,287.92	
	33 Will	1,164.56								844.05	115.27	199.06		1,158.38	
	TOTAL:	83,570.08								9,404.75	47,019.33	4,343.03	329.74	73,446.30	
2021	137 Cook	181,135.60	3,855.09	16,115.06	4,541.52	2,222.91	327.84	471.97		12,591.18	128,852.14	11,355.19	802.70	181,135.60	
	33 Will	8,217.75	8.52			212.40	68.57			452.98	6,251.63	1,179.75	31.14	8,204.99	
	TOTAL:	189,353.35								13,044.16	135,103.77	12,534.94	833.84	189,340.59	
2022	1032 Cook	145,845.46	3,496.78	26,993.74	4,882.52	1,731.46	463.95	59.07		8,590.13	86,816.41	12,070.59	740.81	145,845.46	
	253 Will	5,983.05		5.91		135.64	54.68			(70.10)	5,319.87	506.07	24.85	5,983.05	
	TOTAL:	151,828.51								8,520.03	92,136.28	12,576.66	765.66	151,828.51	
	Difference from prior year	(37,524.84)								(4,524.13)	(42,967.49)	41.72	(68.18)	(37,512.08)	

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**VILLAGE OF PARK FOREST
SALES TAX COMPARISON
QUARTERLY
2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022 (to quarter received)**

	# TP		TOTAL TAX RECEIPTS	General Merchandise	Food	Drinking & Eating Places	Apparel	Furniture H.H. & Radio	Lumber, Bldg. Hardware	Automotive & Filt. Stations	Drugs and Misc. Retail	Agriculture & all others	Manufacturers	Computed Total	
3rd QUARTER	2015	138 Cook	75,569.54	-	16,192.33	6,541.56	226.50	-	1,635.70	9,880.83	32,946.78	4,332.17	299.98	72,055.85	
		26 Will	774.57	-	-	-	-	-	-	73.16	202.88	317.03	-	593.07	
		TOTAL:	76,344.11	-	-	-	-	-	-	9,953.99	33,149.66	4,649.20	-	72,648.92	
	2016	138 Cook	69,678.16	-	12,783.55	7,525.08	301.13	-	-	-	11,263.35	29,747.95	3,738.70	240.56	65,600.34
		30 Will	1,280.55	-	-	-	-	-	-	-	807.14	82.36	275.13	-	1,164.63
		TOTAL:	70,958.71	-	-	-	-	-	-	-	12,070.49	29,830.31	4,013.83	-	66,764.97
	2017	140 Cook	71,488.10	-	14,111.35	6,855.71	140.33	-	-	-	11,221.74	32,759.86	2,403.19	351.01	67,843.19
		26 Will	395.38	-	-	-	-	-	-	-	79.28	84.47	105.18	-	268.93
		TOTAL:	71,883.48	-	-	-	-	-	-	-	11,301.02	32,844.33	2,508.37	351.01	68,112.12
	2018	149 Cook	73,916.02	-	17,251.90	6,079.04	64.83	-	-	-	12,943.51	31,604.96	2,466.01	232.71	70,642.96
28 Will		1,069.74	-	-	-	-	-	-	-	457.42	241.18	302.77	-	1,001.37	
	TOTAL:	74,985.76	-	-	-	-	-	-	-	13,400.93	31,846.14	2,768.78	232.71	71,644.33	
2019	147 Cook	84,637.74	-	15,646.75	5,087.43	169.09	-	-	-	12,825.40	43,978.46	2,426.74	431.56	80,565.43	
	32 Will	1,044.57	-	-	-	-	-	-	-	552.15	244.63	218.41	-	1,015.19	
	TOTAL:	85,682.31	-	-	-	-	-	-	-	13,377.55	44,223.09	2,645.15	431.56	81,580.62	
2020	147 Cook	88,637.55	-	13,283.66	5,808.88	282.09	-	-	-	10,215.42	48,466.98	5,963.11	282.24	84,302.38	
	32 Will	1,034.41	-	-	-	-	-	-	-	651.43	194.07	175.63	-	1,021.13	
	TOTAL:	89,671.96	-	-	-	-	-	-	-	10,866.85	48,661.05	6,138.74	282.24	85,323.51	
2021	826 Cook	143,136.67	3,444.97	17,902.83	4,169.24	1,871.69	531.55	393.58	-	10,354.94	90,708.88	13,122.54	636.45	143,136.67	
	196 Will	9,035.62	8.96	-	-	299.84	38.92	-	-	1,960.59	5,729.11	954.60	12.42	9,004.44	
	TOTAL:	152,172.29	-	-	-	-	-	-	-	12,315.53	96,437.99	14,077.14	648.87	152,141.11	
2022		Cook	-	-	-	-	-	-	-	-	-	-	-	-	
		Will	-	-	-	-	-	-	-	-	-	-	-	-	
		TOTAL:	-	-	-	-	-	-	-	-	-	-	-	-	
Difference from prior year			62,500.33	-	-	-	-	-	-	1,448.68	47,776.94	7,938.40	366.63	66,817.60	
4th QUARTER	2015	132 Cook	72,710.80	-	13,103.17	6,130.14	334.81	-	-	9,959.33	33,678.18	4,382.77	286.83	67,875.23	
		24 Will	1,644.38	-	-	-	-	-	-	881.43	175.39	396.99	-	1,453.81	
		TOTAL:	74,355.18	-	-	-	-	-	-	10,840.76	33,853.57	4,779.76	286.83	69,329.04	
	2016	151 Cook	74,969.21	-	14,254.90	6,958.02	180.59	-	-	-	8,488.42	36,827.48	4,295.22	436.84	71,442.07
		32 Will	1,147.57	-	-	-	-	-	-	-	611.32	76.04	351.36	-	1,038.72
		TOTAL:	76,116.78	-	-	-	-	-	-	-	9,099.74	36,903.52	4,646.58	-	72,480.79
	2017	152 Cook	73,436.02	-	13,979.51	5,654.73	192.92	-	-	-	11,270.90	34,848.08	3,708.32	404.23	70,058.69
		32 Will	625.79	-	-	-	-	-	-	-	76.43	77.77	191.65	-	345.85
		TOTAL:	74,061.81	-	-	-	-	-	-	-	11,347.33	34,925.85	3,899.97	404.23	70,404.54
	2018	150 Cook	82,414.99	-	15,346.29	6,672.88	224.33	-	-	-	13,647.09	39,246.64	3,365.50	286.03	78,788.76
34 Will		1,147.07	-	-	-	-	-	-	-	214.01	214.53	677.31	-	1,105.85	
	TOTAL:	83,562.06	-	-	-	-	-	-	-	13,861.10	39,461.17	4,042.81	286.03	79,894.61	
2019	150 Cook	80,824.91	-	13,605.10	5,486.62	198.06	-	-	-	9,706.56	43,261.36	4,279.89	439.79	76,977.38	
	30 Will	1,281.88	-	-	-	-	-	-	-	694.46	307.73	224.01	-	1,226.20	
	TOTAL:	82,106.79	-	-	-	-	-	-	-	10,401.02	43,569.09	4,503.90	439.79	78,203.58	
2020	179 Cook	87,111.06	-	12,177.05	4,949.18	282.56	-	-	-	10,211.82	47,997.22	7,398.15	277.90	83,293.88	
	28 Will	1,271.27	-	-	-	-	-	-	-	704.29	247.97	277.89	-	1,230.15	
	TOTAL:	88,382.33	-	-	-	-	-	-	-	10,916.11	48,245.19	7,676.04	277.90	84,524.03	
2021	991 Cook	146,313.05	3,516.35	19,060.68	3,674.34	2,822.89	199.36	714.13	-	9,429.52	93,315.40	11,951.03	1,629.35	146,313.05	
	262 Will	7,980.17	-	10.93	-	273.54	58.18	-	-	1,099.58	6,002.70	490.03	30.88	7,965.84	
	TOTAL:	154,293.22	-	-	-	-	-	-	-	10,529.10	99,318.10	12,441.06	1,660.23	154,278.89	
2022		Cook	-	-	-	-	-	-	-	-	-	-	-	-	
		Will	-	-	-	-	-	-	-	-	-	-	-	-	
		TOTAL:	-	-	-	-	-	-	-	-	-	-	-	-	
Difference from prior year			65,910.89	-	-	-	-	-	-	(387.01)	51,072.91	4,765.02	1,382.33	69,754.86	

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**VILLAGE OF PARK FOREST
SALES TAX COMPARISON
QUARTERLY
2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022 (to quarter received)**

# TP		TOTAL TAX RECEIPTS	General Merchandise	Food	Drinking & Eating Places	Apparel	Furniture H.H. & Radio	Lumber, Bldg. Hardware	Automotive & Fill Stations	Drugs and Misc. Retail	Agriculture & all others	Manufacturers	Computed Total		
A N N U A	2015	245	Cook	293,512.24	-	54,948.40	25,325.19	1,097.59	-	4,349.60	39,380.53	136,232.40	16,639.20	1,101.37	279,074.28
		48	Will	4,502.09	-	-	-	-	-	1,418.59	875.40	1,427.79	-	-	3,721.78
			TOTAL:	298,014.33	-	-	-	-	-	40,799.12	137,107.80	18,066.99	-	-	282,796.06
L	2016	267	Cook	290,159.02	12,685.54	52,462.61	28,320.26	881.59	-	2,673.07	43,221.14	133,310.48	15,465.27	-	289,019.96
			Will	5,303.28	-	-	-	-	-	-	275.33	1,228.97	-	-	1,504.30
			TOTAL:	295,462.30	-	-	-	-	-	43,221.14	133,585.81	16,694.24	-	-	290,524.26
	2017	299	Cook	289,152.45	-	58,252.47	25,236.70	681.74	-	-	44,737.66	134,035.15	10,962.72	2,008.16	275,914.60
		57	Will	2,734.97	-	-	-	-	-	894.72	310.78	1,033.54	29.59	-	2,268.63
			TOTAL:	291,887.42	-	-	-	-	-	45,632.38	134,345.93	11,996.26	2,037.75	-	278,183.23
	2018	274	Cook	307,267.64	-	63,900.00	26,416.10	622.19	-	-	49,262.50	141,577.12	10,200.70	1,826.17	293,804.78
		57	Will	4,164.14	-	-	-	-	-	1,832.77	924.04	1,190.57	153.75	-	4,101.13
			TOTAL:	311,431.78	-	-	-	-	-	51,095.27	142,501.16	11,391.27	1,979.92	-	297,905.91
	2019	297	Cook	332,860.76	-	59,356.31	23,549.84	739.12	-	-	50,648.99	170,782.22	12,002.11	1,751.08	318,829.67
		56	Will	4,033.89	-	-	-	-	-	2,058.41	975.65	848.72	-	-	3,882.78
			TOTAL:	336,894.65	-	-	-	-	-	52,707.40	171,757.87	12,850.83	1,751.08	-	322,712.45
	2020	299	Cook	341,861.68	-	50,259.97	20,139.21	769.60	-	1,536.51	36,434.82	194,136.68	22,176.15	1,222.87	326,675.81
		43	Will	4,733.70	-	-	-	-	-	3,024.82	785.79	859.22	-	-	4,669.83
			TOTAL:	346,595.38	-	-	-	-	-	39,459.64	194,922.47	23,035.37	1,222.87	-	331,345.64
	2021	1597	Cook	601,389.10	14,159.19	66,106.09	16,838.04	8,601.43	1,353.67	1,802.34	44,788.30	398,297.05	45,949.64	3,493.35	601,389.10
		465	Will	32,143.35	27.84	31.13	-	993.58	202.31	-	4,305.15	23,587.73	2,848.00	83.94	32,079.68
			TOTAL:	633,532.45	-	-	-	-	-	49,093.45	421,884.78	48,797.64	3,577.29	-	633,468.78
2022			Cook	-	-	-	-	-	-	-	-	-	-	-	-
			Will	-	-	-	-	-	-	-	-	-	-	-	-
			TOTAL:	-	-	-	-	-	-	-	-	-	-	-	-
Difference from prior year				286,937.07	-	-	-	-	-	9,633.81	226,962.31	25,762.27	2,354.42	-	302,123.14
F J S C A	2015	518	Cook	295,642.10	-	56,439.66	18,347.95	477.21	-	1,804.76	38,296.06	140,197.18	15,663.86	1,161.03	272,387.71
		118	Will	4,870.29	-	-	-	-	-	-	1,967.45	1,066.79	4,530.06	274.41	7,838.71
			TOTAL:	300,512.39	-	-	-	-	-	-	40,263.51	141,263.97	20,193.92	1,435.44	280,226.42
L	2016	426	Cook	294,325.99	-	54,679.66	26,508.26	961.16	-	1,635.70	43,309.53	133,360.01	16,146.29	1,016.23	277,616.84
		79	Will	5,294.11	-	-	-	-	-	-	1,503.16	495.20	4,843.07	297.71	7,139.14
			TOTAL:	299,620.10	-	-	-	-	-	-	44,812.69	133,855.21	20,989.36	1,313.94	284,755.98
E A R	2017	597	Cook	288,875.70	-	56,477.43	27,209.96	830.23	-	-	41,996.79	133,002.64	12,885.13	1,930.32	274,332.50
		123	Will	4,141.92	-	-	-	-	-	-	2,157.47	257.98	927.25	-	3,342.70
			TOTAL:	293,017.62	-	-	-	-	-	-	44,154.26	133,260.62	13,812.38	1,930.32	277,675.20
	2018	572	Cook	295,860.75	-	59,393.54	26,174.62	666.28	-	-	45,164.54	138,333.46	10,480.70	2,062.67	282,275.81
		122	Will	2,968.50	-	-	-	-	-	-	1,317.05	630.57	507.32	-	2,454.94
			TOTAL:	298,829.25	-	-	-	-	-	-	46,481.59	138,964.03	10,988.02	2,062.67	284,730.75
	2019	613	Cook	323,729.12	-	62,702.65	25,727.71	661.13	-	-	54,707.63	154,394.00	11,126.99	1,398.47	310,718.58
		127	Will	3,924.25	-	-	-	-	-	-	1,483.23	879.00	1,386.38	-	3,748.61
			TOTAL:	327,653.37	-	-	-	-	-	-	56,190.86	155,273.00	12,513.37	1,398.47	314,467.19
	2020	577	Cook	331,575.72	-	54,051.11	14,468.71	572.10	-	-	38,539.54	184,912.30	15,521.52	1,534.08	309,599.36
		123	Will	4,754.47	-	-	-	-	-	-	2,915.71	896.11	848.12	-	4,659.94
			TOTAL:	336,330.19	-	-	-	-	-	-	41,455.25	185,808.41	16,369.64	1,534.08	314,259.30
	2021	####	Cook	487,687.99	7,197.87	54,603.29	19,752.52	4,471.50	622.76	694.63	45,431.08	310,736.97	34,237.33	1,787.69	479,535.64
		288	Will	17,433.24	16.29	-	-	420.20	105.21	-	2,600.70	12,297.96	1,856.29	40.64	17,337.29
			TOTAL:	505,121.23	-	-	-	-	-	-	48,031.78	323,034.93	36,093.62	1,828.33	496,872.93
	2022	####	Cook	566,705.90	13,669.74	83,484.44	16,055.20	8,052.58	1,659.61	1,300.17	35,197.47	354,712.87	49,253.06	3,320.76	566,705.90
		967	Will	29,154.20	28.59	20.61	-	886.64	209.57	-	3,222.18	22,164.65	2,446.14	124.18	29,102.56
			TOTAL:	595,860.10	-	-	-	-	-	-	38,419.65	376,877.52	51,699.20	3,444.94	595,808.46
Difference from prior year				90,738.87	-	-	-	-	-	(9,612.13)	53,842.59	15,605.58	1,616.61	-	98,935.53

2-14

Village of Park Forest
Municipal Utility Tax FY22
Received at State
GL Acct 010000-400400 and GL Acct 010000-400205

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
COM ED													
2013	55,442	56,623	42,292	28,096	29,431	34,086	40,141	38,088	35,958	34,604	28,350	32,200	\$ 455,311
2014	41,200	43,086	42,828	34,472	29,234	35,843	43,609	42,984	37,770	32,682	28,691	33,258	\$ 445,657
2015	42,073	35,900	42,495	26,788	29,272	35,756	42,069	40,478	37,223	30,077	27,611	31,779	\$ 421,521
2016	35,743	44,212	41,960	33,071	26,788	33,351	38,810	35,938	35,213	29,239	28,403	33,791	\$ 416,519
2017	42,447	51,250	47,128	37,993	26,148	32,379	41,856	37,730	31,862	31,371	27,188	30,987	\$ 438,339
2018	41,468	45,139	35,844	32,755	26,985	32,783	41,897	39,985	32,408	32,151	31,853	35,689	\$ 428,957
2019	42,811	46,061	47,576	36,772	27,956	35,577	36,676	39,486	36,075	31,517	27,825	28,607	\$ 436,940
2020	35,752	50,970	41,929	33,328	26,704	35,154	39,384	34,599	33,408	31,342	29,200	31,924	\$ 423,694
2021	45,557	54,620	45,182	31,276	29,937	31,539	40,040	34,566	36,698	30,055	26,824	31,423	\$ 437,716
2022	45,946	47,191	50,462	37,002	28,339	33,025	38,073	39,089	34,899	30,673	27,696	34,023	\$ 446,418
2023	44,876	44,951											\$ 89,826
NI COR													
2013	8,427	8,274	8,488	11,103	16,619	22,613	31,370	37,982	38,389	33,547	23,999	15,738	\$ 256,549
2014	10,713	8,679	8,177	8,601	20,957	27,833	41,359	52,086	58,469	50,335	31,649	18,329	\$ 337,187
2015	26,888	14,939	9,949	12,217	23,255	37,214	48,352	39,487	37,145	21,208	15,753	9,234	\$ 295,641
2016	7,468	8,157	9,106	11,228	14,551	19,871	30,165	30,397	22,812	19,920	13,646	8,934	\$ 196,255
2017	7,016	6,343	8,392	9,409	14,928	31,962	42,094	35,400	29,863	21,895	16,828	10,592	\$ 234,722
2018	9,087	8,094	9,267	10,099	19,943	28,261	42,175	33,592	30,969	28,922	15,892	10,803	\$ 245,105
2019	9,713	9,369	7,288	12,376	22,430	32,557	34,242	43,331	39,119	24,513	18,507	12,489	\$ 265,933
2020	8,987	10,414	9,962	11,089	24,476	27,075	31,846	36,539	31,504	23,895	19,298	12,232	\$ 247,317
2021	11,603	11,363	12,255	15,929	23,415	30,266	35,007	44,557	33,901	30,628	27,600	17,027	\$ 293,542
2022	15,537	13,706	14,485	14,399	34,500	54,103	66,130	69,558	57,011	48,744	36,856	21,654	\$ 446,683
2023	17,756	16,294											\$ 34,050
TELECOMM													
2013	55,600	54,093	56,606	52,003	54,225	52,179	53,321	52,082	50,380	52,919	51,894	50,632	\$ 635,934
2014	48,519	51,057	49,278	48,105	51,800	48,331	48,357	48,993	45,530	48,556	46,492	(2,359)	\$ 532,659
2015	79,866	39,819	40,468	38,224	38,653	41,285	46,324	42,233	41,214	45,619	39,349	40,533	\$ 533,597
2016	40,412	42,706	40,337	40,267	39,926	37,614	48,757	37,960	37,065	39,751	35,773	39,942	\$ 480,510
2017	37,936	37,722	39,509	40,600	37,430	38,104	39,376	37,383	37,557	37,325	34,560	37,529	\$ 455,031
2018	35,606	34,157	33,695	31,972	32,711	31,155	32,627	33,160	29,722	32,693	27,927	31,355	\$ 386,780
2019	30,342	29,973	30,246	26,963	28,028	27,447	27,596	26,831	25,135	28,078	25,342	27,254	\$ 333,234
2020	24,751	26,344	25,207	23,650	24,546	23,373	25,486	22,613	22,268	22,975	22,910	21,951	\$ 286,074
2021	22,326	22,770	21,251	20,688	21,117	20,463	21,491	20,045	20,229	19,677	19,031	19,829	\$ 248,918
2022	20,588	19,965	19,073	18,768	19,161	18,091	18,497	17,539	15,394	17,936	17,545	16,616	\$ 219,173
2023	17,491	19,341											\$ 36,831
MUNICIPAL TAX TOTAL													
2013	119,469	118,990	107,386	91,202	100,275	108,878	124,832	128,152	124,727	121,070	104,243	98,570	\$ 1,347,794
2014	109,432	102,822	100,283	91,178	101,991	112,007	133,325	144,063	141,769	131,573	106,832	49,228	\$ 1,315,503
2015	148,827	90,658	92,912	77,229	91,180	114,265	136,745	122,198	115,582	96,904	82,713	81,546	\$ 1,250,759
2016	83,623	95,075	91,403	84,566	81,265	90,836	117,732	104,295	95,090	88,910	77,822	82,667	\$ 1,093,284
2017	87,399	95,315	95,029	88,002	78,506	102,445	123,326	110,513	99,282	90,591	78,576	79,108	\$ 1,128,092
2018	86,161	87,390	78,806	74,827	79,639	90,199	116,699	106,737	93,100	93,766	75,672	77,847	\$ 1,060,843
2019	82,866	85,402	85,110	76,111	78,414	95,581	98,514	109,648	100,329	84,108	71,674	68,350	\$ 1,036,107
2020	69,490	87,728	77,098	68,067	75,726	85,602	96,716	93,751	87,180	78,212	71,408	66,107	\$ 957,085
2021	79,487	88,754	78,688	67,893	74,469	82,258	96,538	99,188	90,828	80,360	73,455	68,279	\$ 980,176
2022	82,071	80,862	84,020	70,169	82,000	105,219	122,700	126,186	107,304	97,353	82,097	72,293	\$ 1,112,274
2023	80,122	80,585											\$ 160,707
(*) In 2014, Telecom Tax Receipts will be reduced \$41029 for a payable due to the State for Telecom Tax; this is reversed in 2015													
VIDEO GAMING TAX													
2013	-	-	-	-	-	-	-	-	413	466	540	468	\$ 1,887
2014	641	674	778	853	771	1,319	994	1,198	1,186	1,432	1,112	2,772	\$ 13,730
2015	1,261	1,520	1,276	1,060	1,581	1,650	2,061	1,718	1,561	2,094	1,973	2,120	\$ 19,875
2016	2,188	2,182	1,966	1,983	1,933	1,950	2,368	1,819	1,952	2,932	2,361	2,386	\$ 26,020
2017	2,175	2,054	2,007	1,858	1,851	1,974	1,603	1,587	1,620	1,766	2,209	1,945	\$ 22,649
2018	2,255	1,997	2,659	2,391	1,918	2,096	2,517	2,247	2,150	3,002	2,163	2,521	\$ 27,916
2019	2,328	2,648	2,388	2,506	2,618	2,261	2,965	2,214	2,542	3,451	4,502	3,705	\$ 34,128
2020	3,325	4,187	3,592	3,832	3,538	3,814	3,707	5,413	3,867				\$ 35,275
2021			5,596	5,324	6,311	6,109	3,882	1,688	3,899	5,900	6,863	6,656	\$ 52,228
2022	6,462	6,684	6,311	5,564	6,647	5,240	5,762	5,834	5,346	6,290	5,867	5,412	\$ 71,419
2023	6,102	5,625											\$ 11,727

VILLAGE OF PARK FOREST, ILLINOIS

**Property Tax Levies and Collections - Last Ten Tax Levy Years
June 30, 2022 (Unaudited)**

Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011	\$ 14,665,283	\$ 6,542,547	44.61%	\$ 7,290,714	\$ 13,833,261	94.33%
2012	* 15,503,910	6,903,387	44.53%	7,179,642	14,083,029	90.84%
2013	16,170,565	6,554,091	40.53%	7,880,227	14,434,318	89.26%
2014	16,741,499	6,990,647	41.76%	7,606,094	14,596,741	87.19%
2015	17,592,496	7,288,980	41.43%	8,066,644	15,355,624	87.29%
2016	18,321,725	7,360,184	40.17%	8,805,936	16,166,120	88.23%
2017	18,997,540	7,798,056	41.05%	8,909,389	16,707,445	87.95%
2018	19,422,478	8,093,802	41.67%	8,917,858	17,011,660	87.59%
2019	20,216,440	7,969,343	39.42%	8,712,704	16,682,047	82.52%
2020	** 20,841,856	7,887,505	37.84%	3,081,196	10,968,701	52.63%
2021	** 20,788,370	8,760,932	42.14%	0	8,760,932	42.14%

Note: This schedule includes the Total Tax Levy Extension - Village and Library. Taxes levied represent the prior calendar year's tax levy. (i.e. data presented for the Fiscal Year ended June 30, 2021 is based on the 2020 tax levy.)

* Starting with Levy Year 2012, cash collection is reported using cash distribution report provided by the County Clerk.

** The 2021 Cook County Extension was unavailable at the time of audit fieldwork. In additions, Cook County extended the due date of the second installment of property taxes, which in turn, has abnormally impacted the Village's collection rates for the 60-day period extending beyond FYE.

Data Source: Office of the County Clerk

Tax Incremental Financing District Downtown 20 Year Historic Equalized Assessed Value

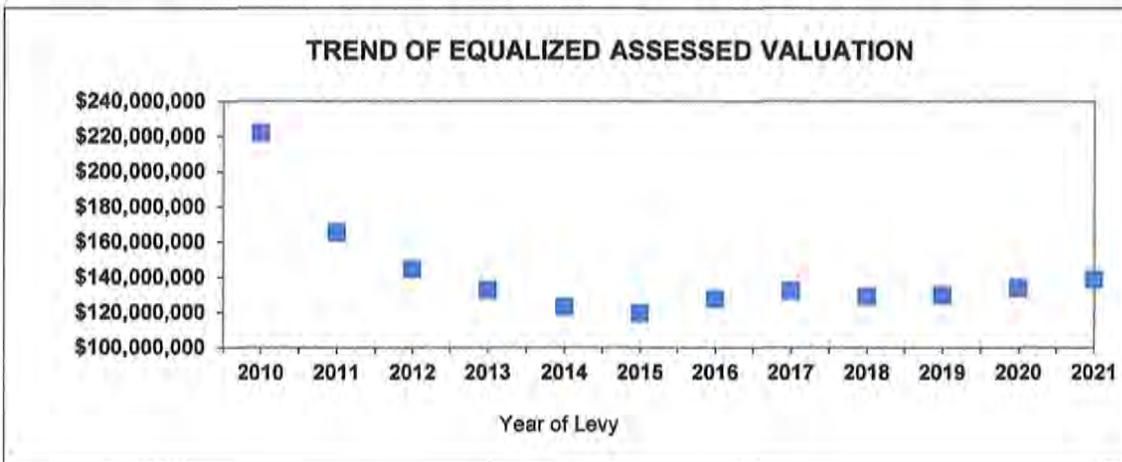
A summary of the history of the TIF value is as follows:

	<u>2002 EAV</u>	<u>2003 EAV</u>	<u>2004 EAV</u>	<u>2005 EAV</u>	<u>2006 EAV</u>	<u>2007 EAV</u>	<u>2008 EAV</u>	<u>2009 EAV</u>	<u>2010 EAV</u>	<u>2011 EAV</u>
U.S. Bank, vacant lot, Aunt Martha's Walgreens parcels	\$2,321,603	\$2,237,277	\$2,342,691	\$1,910,627	\$1,893,363	\$1,988,884	\$2,259,596	\$1,974,153	\$1,646,974	\$ 1,475,049
Legacy Square, Bldg. #3 & Movie Theatre Bldg. #2	1,373,784	1,391,802	1,513,237	554,888	536,115	2,959,343	5,515,839	5,027,894	5,465,765	2,852,319
CVS (formerly Osco)	1,617,105	1,611,144	1,686,769	1,787,985	1,772,016	1,861,219	1,825,363	2,076,605	2,033,411	1,512,558
First Midwest Bank (formerly Bank Calumet)	582,075	579,930	607,255	685,423	649,569	571,001	598,040	445,157	435,897	403,443
Associated Ventures (Victory Center)	2,883,409	2,644,280	2,399,687	3,272,562	2,993,847	2,882,509	2,750,859	2,087,509	1,660,814	2,567,496
Unidentified	665	(22,500)	—	(30,000)	200	10,500	(234,786)	310,917	(377,745)	(329,989)
Village owned property	exempt									
	\$8,778,641	\$8,441,933	\$8,549,639	\$8,181,485	\$7,845,110	\$10,273,456	\$12,714,911	\$11,922,235	\$10,865,116	\$8,480,876
	<u>2012 EAV</u>	<u>2013 EAV</u>	<u>2014 EAV</u>	<u>2015 EAV</u>	<u>2016 EAV</u>	<u>2017 EAV</u>	<u>2018 EAV</u>	<u>2019 EAV</u>	<u>2020 EAV</u>	<u>2021 EAV</u>
U.S. Bank / Chase Bank vacant lot, Aunt Martha's Walgreens parcels	\$ 1,497,275	\$ 1,573,761	\$ 1,560,873	\$ 1,377,971	\$ 1,572,457	\$ 1,736,224	\$ 1,695,369	\$ 1,666,602	\$ 1,901,935	\$ -
Legacy Square, Bldg. #3 & Movie Theatre Bldg. #2	2,647,175	2,466,794	2,046,338	2,092,565	\$ 1,832,849	\$ 1,841,529	\$ 3,239,921	\$ 3,122,723	\$ 4,304,015	\$ -
CVS (formerly Osco)	1,428,544	1,355,477	943,635	923,968	\$ 970,608	\$ 1,025,841	\$ 1,007,905	\$ 1,009,672	\$ 1,339,332	\$ -
First Midwest Bank (formerly Bank Calumet)	381,034	361,545	341,374	334,259	\$ 351,132	\$ 371,114	\$ 364,625	\$ 365,264	\$ 330,360	\$ -
Associated Ventures (Victory Center)	1,119,779	1,062,505	985,825	965,279	\$ 1,014,004	\$ 1,050,307	\$ 1,031,944	\$ 1,033,752	\$ 1,621,334	\$ -
Dollar General			744,307	291,411	\$ 306,121	\$ 323,536	\$ 317,879	\$ 318,436	\$ 318,988	\$ -
Unidentified	70,399	(404,046)	(163,076)	(522,069)	\$ (310,784)	\$ 107,368	\$ (537,868)	\$ (528,185)	\$ (518,063)	\$ (518,063)
Village owned property	exempt	229,789	218,037	477,811	\$ 494,470	\$ 382,238	\$ 375,558	\$ 376,217	\$ 727,918	\$ 727,918
	\$ 7,144,206	\$ 6,645,825	\$ 6,677,313	\$ 5,941,195	\$ 6,230,857	\$ 6,838,157	\$ 7,495,333	\$ 7,364,481	\$ 10,025,819	\$ 209,855

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VILLAGE OF PARK FOREST
TREND OF EQUALIZED ASSESSED VALUATIONS
LAST TEN LEVY YEARS
JUNE 30, 2022

Levy Year	Equalized Assessed Value	Percentage Increase(Decrease)	Estimated Actual Value	Ratio of Equalized Assessed Value to Estimated Actual Value
2010	221,881,935	-1.64%	665,645,805	33.33%
2011	165,169,446	-25.56%	495,508,338	33.33%
2012	144,211,783	-12.69%	432,635,349	33.33%
2013	132,579,603	-8.07%	397,738,809	33.33%
2014	123,229,196	-7.05%	369,687,588	33.33%
2015	119,712,678	-2.85%	359,138,034	33.33%
2016	127,619,822	6.61%	382,859,466	33.33%
2017	131,918,779	3.37%	395,756,337	33.33%
2018	128,752,192	-2.40%	386,256,576	33.33%
2019	129,403,796	0.51%	388,211,388	33.33%
2020	133,624,027	3.26%	400,872,081	33.33%
2021	138,832,872	3.90%	416,540,270	33.33%



Source: Cook and Will Counties Clerks' and Assessors' Offices

AVERAGE MARKET VALUE OF ALL HOUSES SOLD*
 (NEW AND RESALE, DETACHED AND ATTACHED)

	Detached Single Family (Units/Sales Price)	Condominiums and Cooperatives (Units/Sales Price)
2009	\$66,870	\$17,810
2010	\$57,680	\$13,530
2011	\$46,380	\$10,050
2012	\$41,260	\$12,660
2013	\$42,713	\$12,710
2014	\$39,850	\$10,970
2015	\$52,530	\$10,510
2016	\$52,280	\$12,380
2017	\$55,560	\$17,090
2018	\$70,430	\$14,880
2019	\$72,070	\$18,630
2020	391/\$83,160	120/\$18,970
2021	520/\$109,290	129/\$18,220
2022	375/\$133,110**	91/\$29,360**

*Figures from Real Estate Transfer Tax Records

** Through September 2022

MEMORANDUM

DATE: October 21, 2022

TO: Mayor Jon Vanderbilt
Board of Trustees

FROM: Mark A. Pries, Deputy Village Manager/Finance Director

RE: Tax Levy Projections

By law, the Village must adopt an estimated tax levy no less than 20 days before the adoption of the tax levy. Therefore, an estimated tax levy resolution will be on the November 21 meeting agenda for adoption. It is important to note to the Board that the adoption of an estimated tax levy resolution is a formality required by the State. Adopting an estimated tax levy resolution is done each year and does not levy any taxes; only the tax levy ordinance adopted in December actually levies a tax.

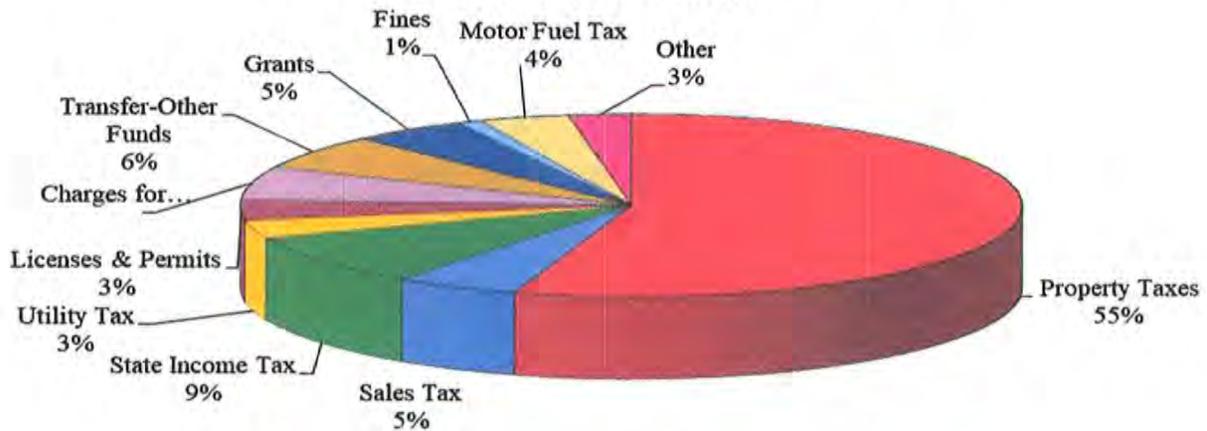
First reading of the 2022 Tax Levy ordinance is scheduled for November 28. A public hearing is scheduled for the first Board meeting in December with the final levy adopted at the regular meeting on December 12. The Board has historically chosen to begin discussion of the tax levy at this time as part of the fall financial update/strategic planning in order to have a full picture of the financial position of the Village.

The 2023/2024 Budget will be funded by the 2022 levy. The tax levy consists of six separate categories. Each category is evaluated separately to determine levy needs. The categories are as follows:

GENERAL CORPORATE

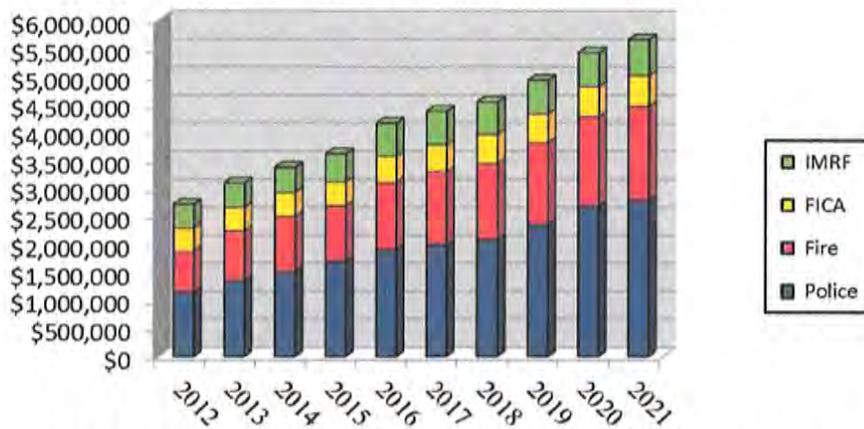
The property tax levy for general corporate purposes funds the general operations of the Village – Police, Fire, Administration, Public Works, Recreation, Parks & Community Health, Community Development and Economic Development – which are not funded by other sources. As can be seen in the pie chart below, the 2021 levy supported 55% of the total operating budget.

**Village of Park Forest
General Fund/Motor Fuel Tax Operating Revenue
FY 22/23 Budget**



In recent years, a higher share of the levy funds Police and Fire pensions, with IMRF and Social Security receiving property tax revenue, as well.

Property Tax Levy History - Pensions



**data presented is extended levy except the current year as Cook County extension occurs mid year*

As was indicated in the memos in the agenda package entitled “Preliminary Year-end Results” for FY 21-22 and the memo on “Current Year Trends,” revenues and expenditures do not keep pace with one another each year. Expenditure increases are factored in the property tax levy needs. When developing the levy, other revenue sources are also evaluated. Use of fund balance has previously allowed the Village to maintain a 3.4% or lower property tax increase for twenty of the last twenty-three years.

The sun-setting of the Health department in June, 2018 allowed for the shift of \$500,000 embedded in the tax levy to move to Public Works to be spent on much needed infrastructure repairs and improvements to the Village’s aging infrastructure. The 2022 levy will maintain this allocation for infrastructure purposes.

In evaluating levy needs, increases in operating costs are assessed. Salaries and benefits are the largest expense for the Village. In the General Fund, salaries and benefits represent \$20,950,749 or 66% of the total \$31,562,687 operating budget. This ratio dipped to 66% in FY 22-23 due to the large \$3.1 million capital project in Public Works; this ratio is normally about 70% to 73%. Police and Fire personnel represent 71% of total salaries and benefits. The dollar increase presented in the proposed levy assumes a 3% annual salary increase for all Village personnel, consistent with the Fire and Police contracts, and a 2% increase in other operating expenditures. After three years of no operating expense increase for departments, a 2% increase was allowed for Fiscal 2012 through Fiscal 2021 to accommodate increasing cost of operations. FY 22-23 did not contain a 2% increase even though the 2021 levy did provide for this increase. The following calculation for the 2022 levy reflects this adjustment.

The net result of levy needs and the use of General Fund balance on the general corporate property tax base is as follows:

2022 Tax Levy Needs

GENERAL CORPORATE

Salaries 3%	\$ 401,000
Health Insurance 7%	151,000
Other Expenditures 2%*	138,000
Less: 2021 Other Expenditures	<u>(145,000)</u>
Tax Levy Needs	\$ 545,000

* Other expenditures include capital outlays, utilities, postage, legal, etc.

BONDS & INTEREST

The IEPA loan that funded the water plant construction was refunded (refinanced) via a General Obligation (G.O.) bond issuance in June, 2021. All G.O. bonds carry an annual tax levy amount that is filed with the respective county clerks instructing the clerks to levy a tax for that particular year's debt. Since the Water Fund will fully pay the annual debt service for the 2021 G.O. Refunding Bonds, the entire amount from the levy schedule will need to be abated.

The 2012B bonds, which were issued to refund an earlier bond issue that raised funds for capital improvement projects including the new fire station, will need to be partially abated from the 2022 tax levy.

The recommended bond abatement and levy are as follows:

	<u>Actual Debt Service</u>	<u>Funded From Other Sources (Abated)</u>	<u>Bond Levy</u>
General Fund	\$ 302,700	\$ 52,700	\$ 250,000
Water Fund	1,017,800	1,017,800	0
Total:	\$ 1,320,500	\$ 1,070,500	\$ 250,000

This debt service does not include the \$492,179 annual payment for the three IEPA loans from the Water and Sewer Funds. These payments are covered by water and sewer rates.

The amount of the debt service levy is recommended to be \$250,000, which is estimated to be \$10,534 less than the 2021 extended levy for bonds and interest. This savings of \$10,534 is a reduction to the overall increase to the tax levy

IMRF & FICA

IMRF was at a 98.6% funding level at 12-31-2021, with investment returns for 2021 of 16.6%. The Village pays a designated percentage of salary for retirement benefits. The Illinois Municipal Retirement Fund determines this percentage. For 2008, the Village IMRF rate was 8.54% and 8.69% in 2009. Because of serious market losses, rates increased to 9.56% in 2010, 10.52% in 2011, 11.57% in 2012, 12.73% in 2013, 12.80% in 2014, 12.40% in 2015 and because of new mortality tables increased slightly to 12.43% in 2016 then decreased to 11.68% in 2017. The 2018 rate was 11.78% and the 2019 rate decreased considerably to 9.92%. However, the 2020 rate increased to 12.08% due to investment performance in the month of December, 2018. Thankfully, the 2021 rate decreased to 11.58% and the 2022 decreased even further to 9.6% due to excellent investment performance from 2020. 2023's IMRF rate will decrease, again, to 6.69% due to strong performance in 2021. After seven years of maintaining no increases in the IMRF levy, an increase was needed to the 2015 and 2016 levies. The IMRF 2017 tax levy did not increase due to the increase of only 0.1% in the IMRF rate for 2018. The 2018 IMRF levy decreased and the amount removed from the IMRF levy moved to the FICA levy in order to better allocate levy dollars where they are needed. The 2019 IMRF levy decreased slightly but was offset by an increase in the FICA levy. The same was true for 2020, with the IMRF levy decreasing by \$5,539 but the FICA levy increasing by \$5,119. For the 2021 levy, IMRF and FICA needed increases of \$15,364 and \$4,983, respectively. Due to a much lower IMRF rate, the 2022 IMRF levy went down considerably. The FICA levy for 2022 decreased slightly as both IMRF and FICA costs are impacted by the significant amount of retirements seen over the last 12 to 18 months by long-tenured employees.

2021 IMRF levy	\$652,587
2022 IMRF levy	<u>528,768</u>
Decrease in Levy	(\$ 123,819)
2021 FICA levy	\$566,464
2022 FICA levy	<u>547,013</u>
Decrease in Levy	(\$ 19,451)

The decrease to both IMRF and FICA levies lowers the amount needed in the 2022 tax levy by \$143,270.

POLICE PENSION

The levy amount for the Police and Fire pensions are actuarially determined. (See attached correspondence.) Police and Fire pension benefit legislation adopted by the State legislature adds to municipal pension costs. Police and Fire disability pensions also add to pension costs. The 2017 and 2018 levies for Police Pension saw small increases from the prior year. However, the 2019 actuarially-determined levy contribution increased dramatically due to the use of a revised mortality table, increasing from \$2,136,484 to \$2,454,378, which was an increase of \$317,894 or 14.9%. This increase was not affordable so the actual amount levied was \$2,406,675. The 2020 and 2021 levies for Police Pension were levied at the fully Actuarially Recommended (ARC) amount. The Police Pension Fund earned 5.60% investment return for Fiscal 2022, based on a 5-year “smoothed” (averaged) calculation. Actual earnings for FY 21-22 were (13.88%).

2021 Police Pension levy	\$ 2,852,569
Actuarial Recommended Increase	<u>299,584</u>
2022 Police Pension levy (ARC)	\$ 3,152,153

FIRE PENSION

The Fire pension levy is also affected by legislative changes and market factors in the same manner as the Police Pension Fund. And the same as the Police pension levy for 2019, the actuarially-determined levy contribution for Fire pension increased dramatically due to the use of a revised mortality table, increasing from \$1,385,984 to \$1,550,090, which was an increase of 11.8% or \$164,106. Again, as with the Police pension levy, the Fire pension levy for 2019 was reduced to an affordable level of \$1,498,451. The 2020 and 2021 levies for Fire Pension were levied at the fully Actuarially Recommended (ARC) amount. The Fire Pension Fund had actual returns last year of (11.54%). However, the Fund’s actuarial report must average the returns over a 5-year period, so the “smoothed” return used for FY 21-22 was 6.69%. The actuarial funding recommendation is as follows:

2021 Fire Pension levy	\$ 1,720,792
Actuarial Recommended Decrease	<u>(12,605)</u>
2022 Fire Pension levy (ARC)	\$ 1,708,187

Below is summary information for the pension funds as follows:

	<u>Police</u>	<u>Fire</u>
Actuarial Value of Assets	\$ 26,896,418	\$ 17,701,881
Levy Request	3,152,153	1,708,187
Percent Funded	45.20%	51.60%
Actuarial Rate of Return	5.60%	6.69%

The Village has historically fully funded the actuarial recommendations, with the exception being the 2019 levy.

The last item that needs to be presented are the Tier II benefit increases that were approved when the public safety pension consolidation was approved in December, 2019. These improvements impact both pension funds and are:

- The surviving spouse benefit for non-line of duty death was updated to mirror Tier I benefits, whereby Tier II surviving spouses will now receive 54% of the final average salary, even prior to achieving vesting at 10 years of service.
- The pensionable salary cap increase retroactive to 2011 to alleviate safe harbor concerns, updating the annual adjustment to be CPI-U instead of 50% of the CPI-U. The 3% annual growth cap remains in place.
- The final average salary was increased from averaging the highest consecutive 96 of the last 120 months of salary to averaging the highest consecutive 48 of the last 60 months of salary.

These changes to Tier II benefits are very benefit-rich, unfunded mandates that were offered in order to get the pension consolidation approved. Tier II members do not have to contribute any additional monies for these benefits which means the employer is the sole payer of these cost increases.

Summary of Proposed 2022 Property Tax Levy

The following is the summary of the 2022 proposed tax levy before any adjustments are made. Staff recommendations for adjustments to the 2022 proposed tax levy are in the next section of this memo.

	Original <u>2021 Levy</u>	Extended <u>2021 Levy</u>	Proposed <u>2022 Levy</u>
General Corporate	\$ 12,798,805	\$13,122,010	\$ 13,667,010
Bonds & Interest	250,000	260,534	250,000
IMRF	636,490	652,587	528,768
FICA	552,481	566,464	547,013
Police Pension	2,782,272	2,852,569	3,152,153
Fire Pension	<u>1,678,384</u>	<u>1,720,792</u>	<u>1,708,187</u>
Village Levy	\$ 18,698,432	\$19,174,956	\$ 19,853,131
Increase over Extended Levy:		3.54%	\$678,175

Presented in the levy increase is the original and extended levy. Cook County adds a loss factor to the original levy to allow for uncollected taxes. The increase represents the increase to the extended levy. This is the “Truth in Taxation” statutory requirement.

Attached are the collection rate of taxes for the last 10 years which averaged over 94% through the 2011 levy. For levy years 2012 to 2018, collection rates decreased to levels

between 87% and 91%. However, the 2019 levy saw a collection rate decrease to 82.52%, most likely impacted by the pandemic. The 2020 levy collection rate calculation is not complete because of the delay in the second installment of the 2021 levy (collected in 2022) by Cook County. The loss factor included by Cook County has helped to partially mitigate these downturns in collections.

Recommended Adjustments to 2022 Proposed Tax Levy

As presented, the 2022 tax levy would require a 3.54% increase. However, there are factors that will help to offset this increase. Staff is recommending the following items as reductions to the 2022 tax levy for the Village.

Health Insurance Levy

FY 21-22 had budgetary savings in health insurance costs of \$260,791 in the General Fund. These dollars were included in the 2020 tax levy (the 2020 levy supported the FY 21-22 budget) and are embedded in the tax levy. Adjusting the 2022 tax levy down to recognize these savings of \$260,791 brings the total amount needed for the levy to \$417,384.

Police and Fire Pension Funds

Based on the actuarial studies for the pension funds, the Police Pension Fund needs an amount of \$299,584 added to the levy and Fire Pension's levy need decreased by \$12,605. This is a combined increase of \$286,979, or a 1.5% increase to the 2022 tax levy. Each year, the Village transfers money from the IRMA interest allocation received in January to the Police and Fire Pension Funds. The amount of this interest allocation is not known until late in each calendar year. Staff is proposing to retain \$100,000 of the IRMA interest allocation in the General Fund for FY 22-23 to cover the increase needed for the pension funds. This reduces the total levy increase from \$417,384 to \$317,384. \$317,384 would be about a 1.66% increase to the levy.

It is important for the Village to show it is levying the full actuarially recommended contribution (ARC) amount for the pension funds; therefore, the levy amounts for the Police and Fire Pension Funds will remain as initially presented. The general corporate portion of the levy will be reduced by the \$100,000 in order for the overall tax levy to be reduced.

Finally, the remaining \$317,384 needed for FY 23-24 can come from unassigned General Fund reserves. Prior to the levy, the General Fund is estimated to have a reserve of 5.97 months. Utilizing \$317,384 of the unassigned fund balance would reduce this to a 5.86 month reserve, which is well within guidelines.

The following is a reconciliation of the funding needs and sources for the 2022 property tax levy for the Village:

2022 Tax Levy Needs with Adjustments

GENERAL CORPORATE

Salaries 3%	\$ 401,000
Health Insurance 7%	151,000
Other Expenditures 2%*	138,000
Other Expenditures 2%* from 2021	(145,000)
<u>FICA and IMRF</u>	<u>(143,270)</u>
<u>Bonds and Interest Reduction</u>	<u>(10,534)</u>
<u>Pension Funds Needs to Meet ARC</u>	<u>286,979</u>
<u>Health Insurance Savings FY 2022</u>	<u>(260,791)</u>
<u>IRMA Interest Credit</u>	<u>(100,000)</u>
Additional Funds Needed for Operations	\$ 317,384
Utilize Portion of Fund Balance: **	<u>(317,384)</u>
Tax Levy Needs	\$ 0

* Other expenditures include capital outlays, utilities, postage, legal, etc.

** Utilizing \$317,384 of fund balance leaves a 5.86-month reserve.

The chart above takes what was initially a levy increase of 3.54%, or \$678,175, and reduces it to a \$0 and 0% increase to the 2022 tax levy. **This would be the third time in the last five years the Village passed a 0% increase in its tax levy.** The General Fund's results for the fiscal year ending June 30, 2022 were the source of funds that provided such adjustments to the initial proposed levy amount. Using reserves must be very carefully considered because these funds do not refresh themselves every year like ongoing revenues (i.e. property taxes, income taxes, sales taxes, etc.) do. Once the Village uses reserve funds, they are gone and cannot be relied upon to be there year-after-year to support ongoing, fixed costs. The fact that the results for FY 2022 were derived from measures put in place due to the COVID pandemic indicates that reliance on the use of General Fund reserves has to be carefully scrutinized as the Village's finances may very well change to results seen prior to the pandemic.

The increases in the General Fund property tax levy over thirty years:

	<u>Tax Levy Increases</u>
1993	15.1%
1994	11.4%
1995	11.7%
1996	9.8%
1997	6.7%
1998	4.8%
1999	2.9%
2000*	2.9%
2001	2.9%
2002	2.9%
2003**	2.9%

	<u>Tax Levy Increases</u>
2004	8.1%
2005	9.3%
2006*	2.6%
2007	3.3%
2008	3.0%
2009	6.0%
2010	3.1%
2011	3.4%
2012	2.7%
2013*	1.9%
2014	1.4%
2015	2.8%
2016*	2.9%
2017	1.5%
2018*	0.0%
2019	2.0%
2020	0.85%
2021*	0.0%
2022* est.	0.0%

* Included a 0% increase in the General Corporate portion of the levy.

** An additional 3% loss factor was added to the 2003 levy.

The chart above shows the levies from 2017 to 2022 have cumulatively risen by 4.35% - that is an average of 0.725% per year. During this same time frame, tax-capped communities that must follow the PTELL law had cumulative increases of 14.8%, which is an average of 2.47% per year. Based on this data, where the Village has levied only 29% (4.35/14.8) of what its neighbors who are tax capped have levied, the fiscal responsibility delivered to the residents of Park Forest has been very strong.

Library 2022 Tax Levy Request

The Library adopted their tax levy request for 2022 at their October 20th Board meeting and their levy will reduce by \$350,000. At June 30, 2022, it is estimated that the Library's unassigned reserves totaled \$6.6 million, which is a 49-month reserve. Staff has been requesting for several years that the Library Board reduce their levy request and determine a plan for the use of their substantial reserves. It now appears that this is happening. The impact of the Library's levy reduction is reflected in the following 2022 tax levy schedule.

Based upon all of the above factors, the total levy for the Village and Library for 2022 would be:

TOTAL LEVY SUMMARY

	<u>Original 2021 Levy</u>	<u>Extended 2021 Levy</u>	<u>Proposed 2022 Levy</u>
General Corporate	\$ 12,798,805	\$13,122,010	\$ 12,988,835
Bonds & Interest	250,000	260,534	250,000
IMRF	636,490	652,587	528,768
FICA	552,481	566,464	547,013
Police Pension	2,782,272	2,852,569	3,152,153
Fire Pension	<u>1,678,384</u>	<u>1,720,792</u>	<u>1,708,187</u>
Village Levy	\$ 18,698,432	\$ 19,174,956	\$ 19,174,956
Library Levy	\$ 2,089,938	\$ 2,142,782	\$ 1,739,938
Total Levy	\$ 20,788,370	\$ 21,317,739	\$ 20,914,894
Combined Decrease over Extended Levy:		-1.89%	(\$402,844)

The actual increases experienced by taxpayers are a function of assessed value and new construction. Attached to the “Current Year Trends” memorandum is a ten-year history of equalized assessed value for the Village. Unfortunately, due to the continuing issues with the Cook County Assessor’s Office, estimating the impacts of the tax levy has become extremely difficult. Based on this fact, staff will not provide calculations of the impact on an “average” home in Park Forest from the 2022 tax levy other than the Village is not increasing its levy and taxpayers should see little to no change in the Village portion of their tax bill. In general, a 1% tax levy increase equates to \$213,178 in new revenue for the Village.

Use of General Fund Unassigned Fund Balance

As detailed in the June 30, 2022 preliminary year-end results section of the financial update, the estimated unassigned General Fund fund balance at the end of FY 21-22 was 5.97 months. Applying \$317,384 of the unassigned fund balance to the 2022 tax levy brings the reserve to 5.86 months. The following schedule details the impact on using unassigned General Fund reserves to pay down the 2022 tax levy:

Fund Summary

Estimated Unassigned General Fund Balance 6/30/2022:		\$ 16,402,633
Budgeted Carryover (2022/2023)		
Fund balance surplus	123,395	
Roadway matching funds - FAU routes	<u>(500,000)</u>	
Committed use of Fund Balance		<u>(376,605)</u>
Adjusted Unassigned Fund Balance representing 5.97 months reserve:		\$ 16,026,028
Applied to 2022 Tax Levy:		<u>(317,384)</u>
Adjusted Unassigned Fund Balance representing 5.86 months reserve:		\$ 15,708,644

In the FY 22-23 budget, one month of reserves equals \$2,683,144, 3 months equals \$8,049,432 and 4 months is \$10,732,576. Being mindful that FY 21-22 saw the second consecutive year with an annual surplus in the General Fund of over \$2 million, staff believes the best use of the approximately \$5 million in unassigned fund balance over the 4-month level would be towards significant roadway work on non-arterial streets in the Village. One of the concerns most cited by residents is the condition of the Village's roads. Applying the unassigned fund balance towards one-time capital projects is a more prudent use of the unassigned fund balance than funding ongoing, fixed costs as it is not yet certain that the annual General Fund surpluses will continue to be at the level seen the last two years. In fact, given the delay in receiving the second half of 2022 property taxes from Cook County further demonstrates that the higher than expected annual surpluses could not have come at a better time as they helped the Village manage its cash flow during a difficult time.

Undertaking such an extensive roadway program will take time to plan and, most likely, only a small amount of the \$5 million would be used in FY 22-23. This is not a bad thing as it would allow Village staff to monitor the financial performance of the General Fund to determine if the surpluses realized the last two years continue or if financial operations return to results seen prior to FY 20-21. Also, the previously stated Cook County property tax distribution concern should be resolved by the end of FY 22-23, giving staff a clearer picture of where the unassigned fund balance in the General Fund will finish at June 30, 2023. If any changes are needed to the scope of the roadway project, staff would communicate this to the Board during the budget process for FY 23-24.

There is nothing for the Board to do at this time with this matter as any funds spent on this project in FY 22-23 would come to the Board when budget amendments for the current fiscal year are discussed in spring 2023 as well as in the FY 23-24 budget discussions. Staff wanted to bring this matter to the Board at this time to clarify the use of the unassigned General Fund fund balance over the 4-month level.



October 12, 2022

Mr. Mark Pries, MBA
Village of Park Forest Firefighters' Pension Fund

Re: Actuarial Valuation Report (including GASB Statements No. 67 and No. 68) – Village of Park Forest Firefighters' Pension Fund

Dear Mr. Pries:

We are pleased to present to the Village this report of the annual actuarial valuation of the Village of Park Forest Firefighters' Pension Fund. Included are the related results for GASB Statements No. 67 and No. 68. The funding valuation was performed to determine whether the assets and contributions are sufficient to provide the prescribed benefits and to develop the appropriate funding requirements for the applicable plan year. The calculation of the liability for GASB results was performed for the purpose of satisfying the requirements of GASB Statements No. 67 and No. 68. Use of the results for other purposes may not be applicable and could produce significantly different results.

The valuations have been conducted in accordance with generally accepted actuarial principles and practices, including the applicable Actuarial Standards of Practice as issued by the Actuarial Standards Board, and reflect laws and regulations issued to date pursuant to the provisions of Article 4, Illinois Pension Code, as well as applicable federal laws and regulations. In our opinion, the assumptions used in this valuation, as adopted by the Board of Trustees, represent reasonable expectations of anticipated plan experience. Future actuarial measurements may differ significantly from the current measurements presented in this report for a variety of reasons including: changes in applicable laws, changes in plan provisions, changes in assumptions, or plan experience differing from expectations. Due to the limited scope of the valuations, we did not perform an analysis of the potential range of such future measurements.

The funding percentages and unfunded accrued liability as measured based on the actuarial value of assets will differ from similar measures based on the market value of assets. These measures, as provided, are appropriate for determining the adequacy of future contributions, but may not be appropriate for the purpose of settling a portion or all of its liabilities.

In conducting the valuations, we have relied on personnel, plan design, and asset information supplied by the Village, financial reports prepared by the custodian bank and the actuarial assumptions and methods described in the Actuarial Assumptions section of this report. While we cannot verify the accuracy of all this information, the supplied information was reviewed for consistency and reasonableness. As a result of this review, we have no reason to doubt the substantial accuracy of the information and believe that it has produced appropriate results. This information, along with any adjustments or modifications, is summarized in various sections of this report.

The total pension liability, net pension liability, and certain sensitivity information shown in the GASB results are based on an actuarial valuation performed as of the valuation date.

In performing the analysis, we used third-party software to model (calculate) the underlying liabilities and costs. These results are reviewed in the aggregate and for individual sample lives. The output from the software is either used directly or input into internally developed models to generate the costs. All internally developed models are reviewed as part of the process. As a result of this review, we believe that the models have produced reasonable results. We do not believe there are any material inconsistencies among assumptions or unreasonable output produced due to the aggregation of assumptions.

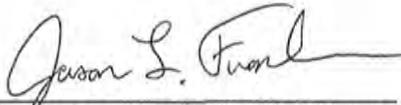
The undersigned are familiar with the immediate and long-term aspects of pension valuations and meet the Qualification Standards of the American Academy of Actuaries necessary to render the actuarial opinions contained herein. All of the sections of this report are considered an integral part of the actuarial opinions.

To our knowledge, no associate of Foster & Foster, Inc. working on valuations of the program has any direct financial interest or indirect material interest in the Village of Park Forest, nor does anyone at Foster & Foster, Inc. act as a member of the Board of Trustees of the Village of Park Forest Firefighters' Pension Fund. Thus, there is no relationship existing that might affect our capacity to prepare and certify this actuarial report.

If there are any questions, concerns, or comments about any of the items contained in this report, please contact us at 630-620-0200.

Respectfully submitted,

Foster & Foster, Inc.

By: 
Jason L. Franken, FSA, EA, MAAA

By: 
Heidi E. Andorfer, FSA, EA, MAAA

JLF/lke
Enclosures

SUMMARY OF REPORT

The regular annual actuarial valuation of the Village of Park Forest Firefighters' Pension Fund, performed as of July 1, 2022, has been completed and the results are presented in this report. The contribution amounts set forth herein are applicable to the plan/fiscal year ended June 30, 2024.

The contribution requirements, compared with those set forth in the July 1, 2021 actuarial report, are as follows:

Valuation Date Applicable to Fiscal Year Ending	<u>7/1/2022</u> <u>6/30/2024</u>	<u>7/1/2021</u> <u>6/30/2023</u>
Total Recommended Contribution	\$1,952,868	\$1,924,792
% of Projected Annual Payroll	75.5%	73.9%
Member Contributions (Est.)	(244,681)	(246,408)
% of Projected Annual Payroll	(9.5%)	(9.5%)
Village Recommended Contribution	1,708,187	1,678,384
% of Projected Annual Payroll	66.0%	64.4%

As you can see, the Total Recommended Contribution shows an increase when compared to the results determined in the July 1, 2021 actuarial valuation report. The increase is attributable to changes in actuarial assumptions. The increase was offset in part by favorable experience.

Plan experience was favorable overall on the basis of the plan's actuarial assumptions. The primary source of favorable experience was higher than expected inactive mortality and data changes. This gain was offset in part by a loss associated with more retirements than expected and an investment return of 6.69% (Actuarial Asset Basis) which fell short of the 6.75% assumption.



October 12, 2022

Mr. Mark Pries, MBA
Village of Park Forest Police Pension Fund

Re: Actuarial Valuation Report (including GASB Statements No. 67 and No. 68) – Village of Park Forest Police Pension Fund

Dear Mr. Pries:

We are pleased to present to the Village this report of the annual actuarial valuation of the Village of Park Forest Police Pension Fund. Included are the related results for GASB Statements No. 67 and No. 68. The funding valuation was performed to determine whether the assets and contributions are sufficient to provide the prescribed benefits and to develop the appropriate funding requirements for the applicable plan year. The calculation of the liability for GASB results was performed for the purpose of satisfying the requirements of GASB Statements No. 67 and No. 68. Use of the results for other purposes may not be applicable and could produce significantly different results.

The valuations have been conducted in accordance with generally accepted actuarial principles and practices, including the applicable Actuarial Standards of Practice as issued by the Actuarial Standards Board, and reflect laws and regulations issued to date pursuant to the provisions of Article 3, Illinois Pension Code, as well as applicable federal laws and regulations. In our opinion, the assumptions used in this valuation, as adopted by the Board of Trustees, represent reasonable expectations of anticipated plan experience. Future actuarial measurements may differ significantly from the current measurements presented in this report for a variety of reasons including: changes in applicable laws, changes in plan provisions, changes in assumptions, or plan experience differing from expectations. Due to the limited scope of the valuations, we did not perform an analysis of the potential range of such future measurements.

The funding percentages and unfunded accrued liability as measured based on the actuarial value of assets will differ from similar measures based on the market value of assets. These measures, as provided, are appropriate for determining the adequacy of future contributions, but may not be appropriate for the purpose of settling a portion or all of its liabilities.

In conducting the valuations, we have relied on personnel, plan design, and asset information supplied by the Village, financial reports prepared by the custodian bank and the actuarial assumptions and methods described in the Actuarial Assumptions section of this report. While we cannot verify the accuracy of all this information, the supplied information was reviewed for consistency and reasonableness. As a result of this review, we have no reason to doubt the substantial accuracy of the information and believe that it has produced appropriate results. This information, along with any adjustments or modifications, is summarized in various sections of this report.

The total pension liability, net pension liability, and certain sensitivity information shown in the GASB results are based on an actuarial valuation performed as of the valuation date.

In performing the analysis, we used third-party software to model (calculate) the underlying liabilities and costs. These results are reviewed in the aggregate and for individual sample lives. The output from the software is either used directly or input into internally developed models to generate the costs. All internally developed models are reviewed as part of the process. As a result of this review, we believe that the models have produced reasonable results. We do not believe there are any material inconsistencies among assumptions or unreasonable output produced due to the aggregation of assumptions.

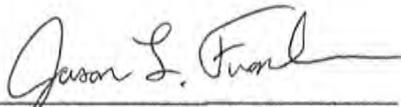
The undersigned are familiar with the immediate and long-term aspects of pension valuations and meet the Qualification Standards of the American Academy of Actuaries necessary to render the actuarial opinions contained herein. All of the sections of this report are considered an integral part of the actuarial opinions.

To our knowledge, no associate of Foster & Foster, Inc. working on valuations of the program has any direct financial interest or indirect material interest in the Village of Park Forest, nor does anyone at Foster & Foster, Inc. act as a member of the Board of Trustees of the Village of Park Forest Police Pension Fund. Thus, there is no relationship existing that might affect our capacity to prepare and certify this actuarial report.

If there are any questions, concerns, or comments about any of the items contained in this report, please contact us at 630-620-0200.

Respectfully submitted,

Foster & Foster, Inc.

By: 
Jason L. Franken, FSA, EA, MAAA

By: 
Heidi E. Andorfer, FSA, EA, MAAA

JLF/lke
Enclosures

SUMMARY OF REPORT

The regular annual actuarial valuation of the Village of Park Forest Police Pension Fund, performed as of July 1, 2022, has been completed and the results are presented in this report. The contribution amounts set forth herein are applicable to the plan/fiscal year ended June 30, 2024.

The contribution requirements, compared with those set forth in the July 1, 2021 actuarial report, are as follows:

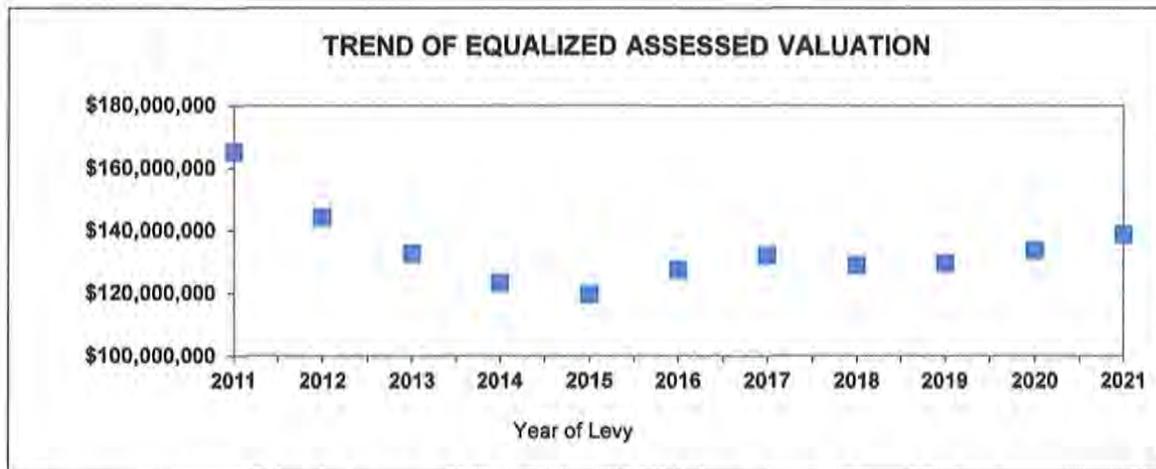
Valuation Date Applicable to Fiscal Year Ending	7/1/2022 <u>6/30/2024</u>	7/1/2021 <u>6/30/2023</u>
Total Recommended Contribution % of Projected Annual Payroll	\$3,591,053 81.1%	\$3,166,537 81.7%
Member Contributions (Est.) % of Projected Annual Payroll	(438,900) (9.9%)	(384,265) (9.9%)
Village Recommended Contribution % of Projected Annual Payroll	3,152,153 71.2%	2,782,272 71.8%

As you can see, the Total Recommended Contribution shows an increase when compared to the results determined in the July 1, 2021 actuarial valuation report. The increase is attributable to an increase in active headcount, the natural increase in the amortization payment due to the use of the payroll growth assumption, and assumption changes.

Plan experience was unfavorable overall on the basis of the plan's actuarial assumptions. Sources of unfavorable experience included an investment return of 5.60% (Actuarial Asset Basis) which fell short of the 6.75% assumption and lower than expected inactive mortality. There were no significant sources of favorable experience.

VILLAGE OF PARK FOREST
TREND OF EQUALIZED ASSESSED VALUATIONS
LAST TEN LEVY YEARS
JUNE 30, 2022

Levy Year	Equalized Assessed Value	Percentage Increase(Decrease)	Estimated Actual Value	Ratio of Equalized Assessed Value to Estimated Actual Value
2011	165,169,446	-25.56%	495,508,338	33.33%
2012	144,211,783	-12.69%	432,635,349	33.33%
2013	132,579,603	-8.07%	397,738,809	33.33%
2014	123,229,196	-7.05%	369,687,588	33.33%
2015	119,712,678	-2.85%	359,138,034	33.33%
2016	127,619,822	6.61%	382,859,466	33.33%
2017	131,918,779	3.37%	395,756,337	33.33%
2018	128,752,192	-2.40%	386,256,576	33.33%
2019	129,403,796	0.51%	388,211,388	33.33%
2020	133,624,027	3.26%	400,872,081	33.33%
2021	138,832,872	3.90%	416,540,270	33.33%



Source: Cook and Will Counties Clerks' and Assessors' Offices

VILLAGE OF PARK FOREST, ILLINOIS

**Property Tax Levies and Collections - Last Ten Tax Levy Years
June 30, 2022 (Unaudited)**

Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011	\$ 14,665,283	\$ 6,542,547	44.61%	\$ 7,290,714	\$ 13,833,261	94.33%
2012	* 15,503,910	6,903,387	44.53%	7,179,642	14,083,029	90.84%
2013	16,170,565	6,554,091	40.53%	7,880,227	14,434,318	89.26%
2014	16,741,499	6,990,647	41.76%	7,606,094	14,596,741	87.19%
2015	17,592,496	7,288,980	41.43%	8,066,644	15,355,624	87.29%
2016	18,321,725	7,360,184	40.17%	8,805,936	16,166,120	88.23%
2017	18,997,540	7,798,056	41.05%	8,909,389	16,707,445	87.95%
2018	19,422,478	8,093,802	41.67%	8,917,858	17,011,660	87.59%
2019	20,216,440	7,969,343	39.42%	8,712,704	16,682,047	82.52%
2020	** 20,841,856	7,887,505	37.84%	3,081,196	10,968,701	52.63%
2021	** 20,788,370	8,760,932	42.14%	0	8,760,932	42.14%

Note: This schedule includes the Total Tax Levy Extension - Village and Library. Taxes levied represent the prior calendar year's tax levy. (i.e. data presented for the Fiscal Year ended June 30, 2021 is based on the 2020 tax levy.)

* Starting with Levy Year 2012, cash collection is reported using cash distribution report provided by the County Clerk.

** The 2021 Cook County Extension was unavailable at the time of audit fieldwork. In addition, Cook County extended the due date of the second installment of property taxes, which in turn, has abnormally impacted the Village's collection rates for the 60-day period extending beyond FYE.

Data Source: Office of the County Clerk

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MEMORANDUM

TO: Mayor Jonathan Vanderbilt
Board of Trustees

FROM: Thomas K. Mick,
Village Manager

DATE: November 5, 2022

SUBJECT: Board Goals Update for Fiscal Year 2022/2023

BACKGROUND/DISCUSSION:

In February 2022, the Village Board officially adopted its strategic planning goals. These goals are as follows:

1. To strengthen and enhance economic conditions to attract and retain businesses and employers to support a thriving local economy.
2. To provide municipal services in a responsive and fiscally sustainable manner through continued collaboration, innovation, and regional leadership.
3. To employ best practices to deliver high-quality services, maintain and develop infrastructure in an environmentally and fiscally sustainable manner.
4. To mitigate effects of climate changes through management of Village resources, partnerships, and the natural environment.
5. To continue to ensure the health, welfare, and safety of Village residents and property through the provision of excellent and innovative public safety services delivered with integrity and impartiality.
6. To increase opportunities of engagement and maximize resources for all residents.
7. To continue to develop public relations and innovative marketing and communications to promote Park Forest.
8. To build upon the history of Park Forest and cultivate a culture that meets the future.

Earlier this year, the Village's Management Staff developed implementation strategies toward these goals. What follows is an update on efforts toward each goal.

- 1. To strengthen and enhance economic conditions to attract and retain businesses and employers to support a thriving local economy.**
 - Community Development enforces the Property Maintenance Code to ensure Health, Safety and Welfare of residents. In calendar year 2022, over 1,700 property maintenance warning notices and violation letters have been issued and more than 100 adjudication citations have been issued.
 - Staff is working with the South Suburban Landbank Development Authority to navigate the legal abandonment process with approximately 70 houses being pursued for going back on to the real estate market. Staff believes that the Village may be reaching a point in Eastgate that a neighborhood redevelopment plan can start to be developed. The Village now controls 80 properties in the Eastgate Area. There are an additional 15 properties targeted for acquisition. The Eastgate subdivision was originally built with 336 houses.
 - The Police Department has maintained a presence at all Village functions in the Downtown, with an additional Officer present via an officer currently on a light duty assignment with adjusted hours.

- In the current calendar year, police personnel have conducted 359 premise checks of local businesses and residences. This promotes Police visibility and access by residents and business owners, employees and patrons.
- Public Works approved a permit for AT&T to install a 5G tower/antenna in the parking lot of 300 Main St. This will enhance internet service for downtown businesses.
- Public Works is working with Comcast to issue a permit to install fiber upgrades that will service the Police Department, the Public Works/Parks yard and the Water Plant.
- As part of the design engineering services for road improvements along Forest Boulevard (Indianwood Blvd to Westwood Dr), Public Works requested that the design of an underground duct package be included. This would provide a bank of various ducts/conduit along this corridor for utility companies to use as a way to run their cables/wire/fiber through. This can also lead to a financial opportunity for the Village by renting duct use/space.
- Public Works resurfaced the old Marshall Field's parking lot at the corner of Main St and Orchard Dr. This is used by residents who support the numerous Downtown events as well as Sustainability and Police events/programs.
- Community Relations continues to create seasonal events that drive consumer traffic in the community, particularly in the DownTown area. The events encourage co-participation by local commercial businesses and home-based businesses. Events encompass a broad mix of indoor, outdoor, family friendly, adult only, free, and ticketed activities, ranging from as few as 50 to upwards of 6,000 participants, drawing from Park Forest, thirty suburbs and NW Indiana.
- The May 2022 Business Breakfast (*Meet with the Board*) was attended by seventy-eight people and the September Business Breakfast (*Networking and Your 30-Second Elevator Speech*) attracted sixty participants.
- At this time, there are 388 registered businesses; 228 have a commercial address and 160 are home-based. Since, January 2022, there are 22 new home-based businesses and twenty-one new commercial businesses, ten of which are caterers operating out of Poppin-Plates.
- AutoLab Express at 2551 S Western, opened, and has the benefit of a negotiated Payment in Lieu of Taxes incentive and a Cook County Class 8 Property tax incentive.
- Purchase contracts are underway for 307 Meota and 182 Washington. Staff presented an Ordinance to authorize the sale of 74 Marquette. 117 Wilson recently sold for \$225,000.
- Staff is preparing 200 Allegheny, 202 Allegheny (resolving address issue on deed) 269 Allegheny, and 236 Arcadia for sale using the remaining Strong Communities Program Funds through IHDA to help stabilize Eastgate without demolishing buildings.
- Staff is coordinating with the Community and Economic Development Association of Cook County, Inc. (CEDA) in an expanded mission of CEDA to evaluate if redevelopment of vacant lots and/or vacant properties in Eastgate is financially feasible.
- The sale of Central Court Plaza was completed. The sale included a Cook County Class 8 and tax rebate, capped at \$100,000 over the first five years, if taxes exceed \$50,000. The new owner is working on filling the three storefronts to provide a restaurant with a bar, a take-out restaurant and a cigar lounge. The owner has completed exterior improvements, including the roofs, fascia and HVAC.
- Staff negotiated a purchase and sales agreement for the lot at Cunningham and Main Street, which may result in a multi-family residential development with sixteen market rate units. This development is pending a Special Use Application and Board approval of an Ordinance authorizing the sale.
- Staff negotiated a purchase and sales agreement that was presented to the Board for the sale of 2.5 acres for a retail development at approximately 20 Main Street (currently site of the Main Street

Market). The developers are completing their due diligence and have presented a preliminary site plan.

- Staff negotiated the terms for a purchase and sales agreement for approximately 2.8 acres (former Marshall Fields parking lot), which may result in forty-four residences. This development is pending a Special Use Permit application and Ordinance authorizing the sale of the property.
- Staff initiated the coordination of a purchase and sales agreement and preliminary engineering approval for a grocer at the former Family Video site, at 375 Sauk Trail. The development failed to proceed pending the grocer's evaluation of the market.
- After confirming that the current tenant and landlord of 70 North Street were unable to resolve differences, Staff is working with prospective buyers to complete their due diligence.
- Economic Development and Planning (ED&P) staff coordinated multiple meetings and presentations with the Cook County Assessor and staff to present specific examples of the irregular property valuations throughout the Village. Staff presented methods to improve fairness and is working with Assessor on specific properties. Attendees also included Trustees, Finance and Administration.
- Staff works to provide and maintain the best possible outdoor amenities/parks/arts in spite of staffing shortages. Regular mowing, tree pruning and general grounds keeping have been maintained throughout the spring and summer seasons.
- The Freedom Hall Series, Main Street Nights and the Main Street Music Fest at the Art Fair continue to demonstrate the Village's commitment to the arts and entertainment.
- Staff partnered with OAI to have the Summer Camp Program serve as a site for three teen interns this past summer, one of which is a Teen Zone member.
- Staff has made a more concerted effort to refer residents to the Business Directory throughout the Spring and Summer seasons.
- Staff utilizes several local vendors throughout various operations. Examples include All Out BBQ and vendors from the incubator kitchen at Main Street Nights and Particular T as the Summer Camp shirt vendor.
- The Recreation Supervisor continues to plan international and local trips to destinations like Dubai, Savannah, Georgia, and theaters throughout the Chicagoland area. These trips are attended by residents throughout the Southland and extend into Chicago and northwest Indiana.
- The Downtown Office renovated two spaces: 299 Main and 361 Artists Walk. It has been found that when a unit is completed, a prospective tenant has a better vision of the space and it rents faster.
- Staff continues to work to bring the residents to the Downtown by coordinating events with the businesses. Safe Halloween and the Holiday Winter Market bring the community to the Downtown and bring awareness to the open businesses

2. To provide municipal services in a responsive and fiscally sustainable manner through continued collaboration, innovation, and regional leadership.

- Staff continues innovative and collaborative partnerships with South Suburban Land Bank Development Authority, Habitat for Humanity, the South Suburban Trades Initiative, and others to pursue tax delinquent property for revitalization and putting back on property tax rolls. Properties include the recently sold 117 Wilson Street, pending sale for 74 Marquette Street and a rehab project that is underway at 76 Winslow.
- In August 2022, the Police Department was one of only 32 law enforcement agencies to join a newly formed Statewide Violent Crime Intelligence Task Force.

- The Police Department extended its involvement in the Total Access Collaborative for Trauma Informed Care (TACTIC) partnership, including training Park Forest School personnel in trauma-informed care.
- The Police Department continues to be heavily involved with the Will County and Cook County Children's Advocacy Centers (CAC). This includes representation on the Cook County CAC Advisory Board and providing a donation of sensory items to the Will County CAC in May 2022.
- The Police Department continues its partnership with the Crisis Center for South Suburbia, collaborating and sharing information to provide services and advocacy for victims and witnesses of Domestic and Sexual violence.
- The Police Department is a member of the 80th Legislative District Public Safety Advisory Committee, working with local partners and state legislators to address public safety issues in the region.
- Public Works purchased a salt brine mixing machine and two 3,000 gallon storage tanks. This will allow Staff to begin making, storing and using salt brine and using less road salt during snow and ice events. This approach is known as anti-icing and will help reduce the amount of chlorides in the Chicago area water ways.
- Public Works collaborated with the Village of Richton Park to successfully administer and complete a joint bid for road improvements in both communities. With this partnership, Staff completed the milling and resurfacing of Village-owned portions of Crawford Avenue, Stuenkel Road, and Monee Road. Partnering with a neighboring local agency allowed for both communities to take advantage of economies of scale for project costs.
- Public Works Staff are exploring with Richton Park to participate in another joint bid opportunity for pavement markings. Details are yet to be determined.
- Public Works is collaborating with other Public Works Directors on how to best manage new Commercial Driver's License (CDL) procedures and related costs. To this point, Staff has been able to have 2 employees obtain their CDL at approximately half the cost.
- The Fire Department is participating in a combined training group in MABAS 24. This group provides training and scenarios that Staff would not be able to complete without the manpower and resources provided.
- The Fire Department continues advancement of station alerting systems that provide a streamlined response and researching the ability to connect with other area departments utilizing the same system. This could result in developing response plans that allow for a quicker deployment of mutual aid resources.
- A grant-funded bariatric ambulance has been purchased and is now in service.
- Staff is participating in a Pilot Diversity Equity and Inclusion (DEI) Program supported by the Metropolitan Mayors Caucus Program and provided by University of Illinois at Chicago to review DEI in regard to Operations within the Village.
- ED&P Staff are actively engaged with the South Suburban Land Bank and Development Authority in the acquisition of vacant, abandoned, and/or deteriorated properties in the community. An Intergovernmental Agreement was adopted that streamlines the acquisition process of tax delinquent and abandoned properties, which reduces Village expenses. (Building Department staff time and legal expense).
- The Sustainability office works in partnership with the Chicago Southland Green Committee to collaborate on waste reduction and energy efficiency strategies, such as Community Clean-up and Pumpkin Smash events.
- The Sustainability office hosted the following: one-day shredding/drug take-back, a Community Compost event, and RecycleFest to educate and offer ways to reduce, reuse and recycle waste streams.

- Staff continues to work collaboratively across departments on events that take place on the Village Green. Examples include Main Street Nights, Safe Halloween, Main Street Market and Community Relations events.
 - Staff continues to offer top-quality services and programming while staying fiscally responsible. All paid programming utilizes a fee-based structure that allows for costs associated with the program to be covered by registration fees received. Staff also hosts free events at local parks to engage residents utilizing regular full-time personnel, which does not incur additional personnel costs. Examples include the Annual Easter Eggstravaganza, free Tennis and Pickleball lessons at local parks and offering Tennis lessons at Summer Camps.
 - Recreation, Parks & Community Health (RP&CH) successfully coordinated a group of 24 participants on an international trip to Dubai. Staff has also planned a group trip to Accra, Ghana for the biannual Panafest. This trip will also have the maximum participant count of 24.
 - Staff continues to monitor reuse and repurposing of equipment and vehicles.
 - RP&CH Staff are currently evaluating how to become more sustainable with registration form processes and hope to have changes in place beginning in Spring 2023.
 - Digital marketing and promote online registrations (RP&CH) Staff continues to market our programs, trips, facilities and parks through the Village website, our social media channels and through Constant Contact. The latter is used to market trips specifically in which interested participants are encouraged to use online registration.
 - Facility rentals utilize Resident vs Non-Resident fee structures. Staff plans to integrate this into programming and trips as early as Summer 2023. Proper notification to previous participants must be take place before pricing structure changes begin.
 - The Village is vital member of the Southland Arts, Municipalities, and Business Alliance (SAMBA). When formed, the 20 plus members decided that Park Forest was a “hub” for the organization. Not only is this a physical hub, but Village staff and resources have been committed to the success of Southland Arts. A strong regional approach to promoting the arts sector ultimately benefits the community in a multitude of ways that have been researched and documented.
 - The RP&CH Assistant Director has formed new working relationships for sponsored activities with such entities as Midwest Coordination Center (Covid-19 testing), Sisters Working it Out for community advocacy related to breast cancer and 4S Wellness for senior mental health. All of these partnerships bring expanded services to residents. Staff is also exploring a sponsorship program for ballfields, the Recreation Center and the Tennis and Health Club.
 - Finance Staff continues to lead the Village’s participation in the GFOA awards programs for the annual budget and audit.
 - Finance Staff continues to explore website-based financial reporting that is efficient and transparent in financial reporting
3. **To employ best practices to deliver high-quality services, maintain and develop infrastructure in an environmentally and fiscally sustainable manner.**
- From January 2022 through August 2022, the Police Department conducted approximately 100 hours of additional traffic enforcement that was grant funded through the Illinois Department of Transportation to help promote roadway safety.
 - From February through August 2022, extra police patrols were conducted at identified high-traffic crash locations, contributing to a 2.5% reduction in reported crashes.
 - ED&P and Public Works Staff collaborated on \$200,000 Invest in Cook Grant in 2022 for Phase 1 engineering to install a 10 ft wide multi-use path along 26th St from Western Ave to Thorn Creek Woods. There is no local match required of the Village.

- Public Works and ED&P Staff collaborated to apply for a \$2,926,880 ITEP grant to construct various bike and pedestrian improvements along Forest Blvd from Indianwood Blvd to Westwood Dr. The local match will be \$854,480 for a total project amount of \$3,781,360.
- Public Works received approval of a \$5M low interest loan to construct a 500,000 gallon elevated water tower at the water plant and to install approximately 2.5 miles of new water main at various locations. All locations receiving new water main will also be receiving new road improvements. These improvements are also funded by \$400,000 in CARES Act funds and \$2,800,000 in American Rescue Plan Act (ARPA) funds.
- Public Works was awarded a \$350,000 DCEO grant to make roadway improvements along Hemlock St. (Western Avenue to Indianwood). Staff is awaiting approval from DCEO. With the projected anticipated to cost \$700,000, the Village's match will be likely be around \$350,000.
- A Rebuild Illinois grant has funded road resurfacing along Shabbona Dr. from Indianwood Blvd to S. Orchard Dr. and along S. Orchard Dr. from Blackhawk Dr. to Monee Rd.
- Public Works is working on design engineering for road improvements to Shabbona Drive from Sauk Trail to Indianwood Blvd. Construction is scheduled for Spring 2023 with a cost share of 80/20 with the State.
- Public Work Staff is facilitating design engineering for a \$5M project aimed at resurfacing local non-arterial roads in the Spring 2023. Road improvements are planned for in the North, Middle, and South parts of the Village.
- Finance Staff provides support in identifying funds for local match of various public infrastructure improvements.
- DPW completed two water main projects with in-house staff instead of hiring a contractor. One project was on Allegheny Court where 235 feet of water main was installed and the other project was Garman Court where 245 feet of main was installed.
- The Fire Department is working with the Village's billing agency to review fees for service from a cost/value and service sustainability perspective.
- The Village Planner prepared a successful AmeriCorps application to bring an AmeriCorps Team to the Village in the Summer 2022. Several Departments collaborated in working on a multitude of projects while the team of volunteers was in the community.
- The Planner submitted an Access to Transit Grant to RTA for improvements in accord with the Bike and Pedestrian Plan.
- An interdepartmental team comprised of Staff from ED&P and RP&CH are collaborating with Houseal Lavigne to study the DownTown's built environment to develop a plan, with public input, that will chart the course of the DownTown for the next 20-30 years. The preliminary framework is drafted and it is expected that the final draft will be presented to the Board before the end of 2022.
- Registration for summer camps included the app/website ePact, in conjunction with the Village's Activenet software, to gather pertinent health information, waivers, etc. and to communication with parents. Additionally, the majority of the flyers for programs and events are available electronically. The resurgence in the use of QR codes is anticipated to increase usage to make mobile access more accessible.
- Staff continues to promote new businesses, events, business events on the Park Forest IL Businesses FB page. Once posted, Staff shares the information to corresponding pages to help gain awareness of the Business Page. This page showcases all registered Park Forest Businesses.
- A restructuring of Staff in Administration has resulted in the creation of a Human Resources Generalist position. This transition has begun the onset of modernizing various HR functions such as recruitment and employee benefits management. The long-range goal is to establish a comprehensive HR digital infrastructure.

- Finance Department Staffing has been restructured to better meet the Village's demands while saving on costs.
- 4. To mitigate effects of climate changes through management of Village resources, partnerships, and the natural environment.**
- Community Development keeping current with the latest adoptions of the International Energy Conservation Codes and enforcement of such codes.
 - In February 2022, the Police Department completed construction of a multi-purpose storage structure in the garage area. This space utilizes high-efficiency lighting and is a supporting space to assist SouthCom with storing documents rather than increase their facility footprint.
 - This continued the Staff's work toward LED upgrades that saw lighting replacements in virtually all facilities from 2018 to 2021 in addition to LED upgrades of all Village street lights. In mid-2022, new LED lighting was installed in the Central Park ball fields and tennis courts courtesy of a grant partnership with ComEd.
 - As part of design engineering services for road improvements along Forest Blvd (Indianwood Blvd to Westwood Dr), Public Works is seeking inclusion of bioswales as green infrastructure in the project. A multi-use trail, PACE bus stop improvements, pedestrian/ADA improvements, and a linear park are also being designed to help promote alternative uses of transportation and to provide additional green space back to the Village.
 - Public Works completed a storm water management project in the Thorn Creek Estates subdivision with the installation of a new 48-inch storm sewer. This will aid storm water flow from the Forest Preserve through the subdivision to Thorn Creek.
 - Public Works Staff administers requirements under its National Pollution Discharge Elimination System Permit (NPDES). Through NPDES, Staff work to minimize pollution from construction and related activities reaching storm waterways and the environment.
 - Public Works and Sustainability Staff collaborated to install a solar panel array system on the roof and in an open field near the Water Treatment Plant. This will help reduce 45% of the energy costs in operating the water treatment plant. The sale of Renewable Energy Credits will offset the total cost by 33%. The project supports renewal energy and provides education to the public through a real time energy production dashboard posted on the Village website.
 - The Fire Department is phasing out daily paper reports including the daily Staffing report and the daily log to decrease its carbon footprint.
 - The Fire Department is upgrading vehicle exhaust system in the apparatus bay courtesy of a federal grant.
 - RP&CH and the Fire Department have installed tinted windows to prevent advanced degradation of turnout gear.
 - The Sustainability Office help coordinated the first low-waste component of a Resident Appreciation BBQ by purchasing compostable packaging and offering composting services for waste stream.
 - The Sustainability Office is promoting a community composting opt-in service for residential and commercial use. Staff is exploring the potential for a communal composting drop off program.
 - RP&CH Staff have partnered with the Sustainability Coordinator to create a Microforest (corner of Marquette & Niagara Streets) in addition to other projects such as rain gardens/swales and the phased in addition of recycling cans in parks across the community.
 - RP&CH Staff continues to highlight and promote programming led by the Naturalist at Thorn Creek Nature Center. This work includes local partner collaborations with the Environment Commission, Audubon Society, etc.

- Sustainability education and awareness are now regular components when planning events and programs (ex: Main Street Nights) on the Village Green in the Downtown (Main Street Market).
- 5. To continue to ensure the health, welfare, and safety of Village residents and property through the provision of excellent and innovative public safety services delivered with integrity and impartiality.**
- Staff continues to attend and work with professional organizations and associations to gain education, insight and implementation for quality products and public service delivery. Building personnel have attended: Building & Fire Code Academy Permit Technician training and IPMC training. Housing Inspectors attend continuing certification training and HQS Certification Training. Housing Authority personnel have attended: Nan McKay HCV Program Management Training for Continuing Education and NAHRO's Definitive Guide for New Executive Director Continuing Education Certifications; HUD's monthly Mini Trainings; HUD's Cyber Training; and several HUD Sponsored new and refresher trainings for Housing Cases Workers.
 - The Police Department continues to complete implementation of license plate reader technology, allowing for instant identification and location of stolen or wanted vehicles.
 - Through August 2022, the Police Department has provided service to 39 juveniles through participation in Local Adjudication and the Youth Violence Prevention Education program. This represents an increase over calendar year 2021.
 - In 2022, the remaining Officers who are eligible for Crisis Intervention Team (CIT) training have received their certification or are scheduled to attend this year. A total of 33 Officers are now CIT certified. Officers who are not yet eligible to attend the 40-hour course are generally enrolled in an "Intro to CIT-Mental Health and Awareness" class.
 - In April 2022, a concerted effort was made to increase awareness and utilization of the Problem Oriented Police (POP) program, increasing usage by residents.
 - In August 2022 the Police Department initiated a partnership with automotive manufacturers to provide anti-theft equipment to residents free of charge in order to combat an identified surge of Hyundai/Kia vehicle thefts.
 - To enhance resident safety, curb bump outs have been installed along Shabbona Drive as part of the first phase of road improvements along this street. Curb bump outs will be located at various road intersections and the intent is, to help reduce vehicle speed by decreasing available roadway width. Bump outs also help improve pedestrian safety by reducing the crosswalk length and to allow better visibility between pedestrian and motorist at intersection crossings. Bump outs will continue to be included with the next phase of roadway improvements along Shabbona in 2023.
 - The station alerting grant project became fully operational this past spring for the Fire Department. Calls are processed quicker and the time from call received to call dispatched is reduced significantly. The automated voice allows the dispatcher to start the call while still gathering information on the phone.
 - The Fire Department currently has three members of the community in its innovative internship/apprentice program. In September 2022, the first fulltime Firefighter/Paramedic was hired that participated in the internship program.
 - Standardized fire response plans have been developed and inputted into the Computer Aided Dispatching system at SouthCom. The computer now automatically assigns apparatus according to the response plan. Previously, the dispatcher would have to look up what apparatus was due for different types of responses manually.
 - With the reorganization of the Fire Department, Shift Commanders now assume inspection responsibilities. Previously completed by the Fire Captain, this change puts Shift Commanders in

buildings more frequently and allows them to become more familiar with each space. This will enable them to have a better understanding of risks in the case of an emergency.

- The annual Fire Prevention Week programming has evolved to include two different citizen outreach events. One was at Talala School and the other was at Michelle Obama School. The annual Open House was moved to Friday night of Fire Prevention Week and included an outdoor movie. The evolution in programming aimed at re-imagining Fire Prevention Week in hopes of engaging larger crowds.
- A Police and Fire Advisory Council has been established. Final appointments have been made for this group. Efforts will get underway to establish how this group will be working with Village Staff.
- Tree maintenance is a public safety concern. Community Relations Staff is managing a tree program to assist seniors and/or income-qualified households to remove private property trees that have been cited as hazardous by the Building Department Inspectors. To date, twenty households have been assisted.
- RP&CH Staff adheres to recommendations from the Illinois Risk Management Agency (IRMA), the CDC and policies in place through Village Administration. Staff provides monthly COVID-19 testing to the general public as well as Village employees. Blood pressure checks are performed for employees monthly or as needed by the public. Staff provides masks/sanitizer to employees and/or the public to mitigate exposure to illnesses.

6. To increase opportunities of engagement and maximize resources for all residents.

- In the summer of 2022, the Police Department held two “Pop Up” neighborhood events, making this the first year with more than one such event. The second Pop Up engaged the residents of the Autumn Ridge community while the first event interacted with residents of the Eastgate neighborhood. Both events were supported by RP&CH and Sustainability Staff in addition to AmeriCorps volunteers.
- The Police Department continued its outreach with a “Coffee With a Cop” event to provide a casual opportunity for residents to interact with Officers.
- The Fire Department is participating in a program administered cooperatively between the Illinois Fire Safety Alliance and the Office of the Illinois State Fire Marshal to distribute fire safety education materials and 10-year sealed battery smoke alarms in at-risk homes. Educational materials and smoke alarms are provided at no cost as a result of funding from both agencies.
- The Fire Department hosted a child car seat installation safety check in September and continues to offer CPR training for the public.
- Staff facilitated a weatherization program for income-qualified residents through a partnership with CEDA and volunteer labor from AmeriCorps
- ED&P Staff submitted a grant application to IHDA for income qualified homes to have rehab, accessibility improvements, and roof replacements. Grant award will be announced in December 2022.
- ED&P and RP&CH Staff supported the final Aging in Community Resource Guide in partnership with the Chicago Metropolitan Agency on Planning, and Metropolitan Mayors Caucus.
- Finance and RP&CH Staff developed a Community Cares Fund with CARES Act funding to assist residents with water billing support. The CCF was sunset in mid-2022 but Staff continues to work with CEDA to provide financial assistance to those water customers who qualify for assistance.
- A full schedule of successful Community Relations events took place in mid-2022 to keep the momentum going within the community by way of outside visitors, current residents and continuous partnerships with local businesses to increase the awareness and bring potential

residents and new businesses. Highlights included House Music Fest, Sunset Soiree, Night on the Town and Main Street Fest.

- Teen Zone continues to enhance program services. Examples include TikTok dancing, Sip & Paint and Ax Throwing. Other endeavors being explored include University of Illinois 4H and Mentoring Youth Through Technology.
- RP&CH coordinates inclusive trips, programs and events for all ages and abilities. Staff ensures that all Village Parks meet ADA regulation and work with bus companies to ensure ADA compliant transportation is available for trip participants. Staff works with South Suburban Special Recreation Association to ensure that all youth programming is inclusive to parents and families with inclusion needs.
- RP&CH Staff is developing a new playground at Somonauk Park with all-abilities features as a basis for development, as well as working to include more all-abilities equipment at all Village playgrounds.
- RP&CH continues to promote health and wellness services to residents through community engagement, information sharing, and events. This includes response to calls from residents requesting information on healthcare concerns such as will preparation, caregiver services, medical equipment donations and loan closet requests, and complaints regarding health safety issues of local businesses.
- RP&CH has joined the Metropolitan Mayors Caucus' Age-Friendly Communities Collaborative. This group meets quarterly to discuss activities and services to assist seniors successfully age in their current home.
- Finance Staff continues to look for grants for any Village department that may qualify and provides support in identifying local matching funds. Finance also assists with many of the grant reporting requirements.

7. To continue to develop public relations and innovative marketing and communications to promote Park Forest.

- The Village's communications staffing approach has been completely restructured. A new Communications Coordinator and Communications Specialist were added in mid-2022. Efforts are now underway in getting both acclimated to Village operations and outlets for communicating information to the public.
- The Police Department social media footprint involves almost 20,000 Facebook followers, utilizing a mix of positive communication and incident/event information. In July 2022, an additional police officer was added to the Law Enforcement Social Media team to increase communication with residents.
- The Fire Department has started a Community Engagement Committee that has been tasked with increasing the department's on-line footprint. The Committee has created on-line accounts in multiple social media platforms including TikTok, Facebook, YouTube and has started to provide content.
- Public Works has created a Project Blog and Construction Updates links/pages on the Village website. This resource keeps residents updated on various ongoing projects in the community.
- Public Works has increased the use of Code Red by sending out email alerts regarding various water main breaks, water service disruptions, road improvement updates, and other construction or service related notices. In project notice letters sent to residents, links and information are provided to encourage residents to sign up for Code Red or make use of the blog and website for more information. If residents call the Public Works office requesting information, Staff will ask if the resident is signed up for Code Red, if they are not, staff will take the opportunity to sign the resident up at that moment.

- ED&P developed materials for the marketing of the Income Qualified Weatherization Program and to welcome the AmeriCorps Team to the Village
- Community Relations interviewed 25 businesses in the DownTown to create short marketing videos for the website and other marketing purposes. Videos are being edited now.
- Community Relations promoted its 1st Annual Main Street Fest on a local radio station to promote the event, participating businesses and the community as a whole.
- RP&CH Staff has been more intentional about social media marketing specifically through Facebook. Staff redirected a large portion of the department's Marketing and Advertising budget to focus more on digital marketing and social media content in 2022 and works with a digital media marketing agency. Finally, Teen Zone Staff are actively involved with social media platforms (Tik-Tok, etc.) as way to promote the Zone to the public.
- RP&CH continues to utilize both online and in-person ticket sales to meet the needs for a varying patron group at Freedom Hall. Staff is also evaluating the use of QR codes as a method of direct ticket sales.

8. To build upon the history of Park Forest and cultivate a culture that meets the future.

- Training of the numerous new Police Officers in 2022 includes details related to the history of Park Forest. This includes the Police Department's tradition and culture of being regional leader in professionalism and innovation.
- RP&CH Staff actively look for opportunities to hire a diverse and inclusive work force from seasonal through full-time employees. The goal is to train and mentor new Staff stressing the importance of a good work ethic and inclusion and keeping all Staff up to date within the department.
- Public Works has hired two administrative professionals, two maintenance workers, and 1 water plant employee who all represent diverse backgrounds. Several of these hires also live in Park Forest.
- The Great Resignation has resulted in a substantial number of employees either retiring or leaving the organization. While this has left a void in Staff expertise, it has afforded the Village an opportunity to continue its mission in developing a workforce which reflects the diversity of the community. In 2022, a total of 22 new full-time or permanent part-time employees have been hired; 76% of which can be classified as diverse. Additionally, 90% of the new hires can be classified as diverse and/or they are residents of Park Forest. These numbers build on 72% of new Staff in 2021 (18 of 25) being classified as diverse hires.
- Staff from several departments participated jointly in an internship and job fair at Governors State University with the goal to attract diverse, local talent.
- Banners and posters acknowledging diversity, for example, Women's History, Hispanic Heritage, Black History, and LGBTQ+ are displayed in the lobby of Village Hall. Quality events bringing people together were hosted, such as the two-day Pride event, Sundaes and Hot Chocolate in the Lobby, and Taco Tuesday, all of which were held in the Village Hall lobby.
- A code of conduct has been established for all members of volunteer boards/commissions. The purpose of the code is to communicate expectations of these volunteers and to carry on longstanding hallmarks of Park Forest governance. To date more than 70 volunteers have signed the code of conduct.
- The Fire Department continued its partnership with Governors State University's STEAM camp. Fire personnel teach sessions that offer insights on careers in the fire service while providing hands on experiences.
- The Downtown Management Office and the Veterans Commission partnered on the Hometown Heroes Banner Program. A total of 13 banners were sponsored and installed in June along Main

Street. The banners will be displayed from Memorial Day to November 15th. This is an ongoing project for all men and women who have served.

- ED&P Staff has created a bus tour script showcasing history, local housing stock, businesses and hidden gems. Due to high demand, another two times were added for the month of October.
- Community Relations launched a brunch this year to celebrate the residents who have resided in Park Forest 25+ years. Due to high demand, another Pioneers Brunch was added to accommodate the overflow. Residents were crowned as the longest long timer in the area.
- Partner with Park Forest Historical Society for “A Day in Downtown PF” with historical posters, photographs, stories (RP&CH)
- RP&CH Staff will be working with the Park Forest Historical Society on an endeavor titled “A Day in Downtown Park Forest”. This will include historical posters, photographs and stories. An offshoot of this could be Village Hall lobby displays and a social media campaign that educates residents on a variety of historical facts.
- Departments continue to collaborate on promoting public awareness of various environmental issues with displays in the Village Hall lobby, informational kiosks in the community and on social media. The goal is to educate residents on best practices for environmental stewardship. Examples include *What not to Flush*, *Preventing Storm Water Runoff Pollution*, etc.
- RP&CH Staff will be exploring possibilities for marketing the 50th Anniversary of Freedom Hall, which will be in 2026. This work could include a reflection on the historical significance of the arts and the values that earlier residents placed on them while assessing current cultural values and goal-setting for the future.
- Aiming for maximum engagement with arts programs and events, RP&CH Staff has facilitated the Mama Birds Performing Arts Summer Camp. It is collaboration of multiple resources.