

Budget Process

- Neighborhood meetings
- Strategic Planning/Financial Update
- Goal Setting – 5 year Plan (Year 5 Implementation Duplicated)
- Public Hearing on Proposed Tax Levy
- Capital Plan
- Six Month Review
- Budget Preparation by Departments
- Budget Review by Board (3 Sessions)
- Public Hearing
- Adopt Budget

2019/2020 Budget Schedule

- **Sept. 26, 2018** **Neighborhood Meeting**
- **November 3** **Strategic Planning/
Financial Update/Pending Issues**
- **December 10** **2018 Tax Levy Adopted**
- **January 7, 2019** **Submit Capital Plans**
- **January 30 & Feb. 5** **Six month review with Manager
and Finance Director**
- **February 2** **Present 2017/2018 Audit to Board**

2019/2020 Budget Schedule

2019/2020 Budget

- **February 16** **Present Capital Plan to the Board**
 Present Six Month Reviews
 Review Budget Amendments
 Strategic Planning
- **February 20 – March 11** **Budgets are prepared by Department Heads**
- **February 20** **Budget Worksheets and Guidelines are distributed to Department Heads**
- **March 11** **Budgets Due from Department Heads**

The Budget is a Continuous Process

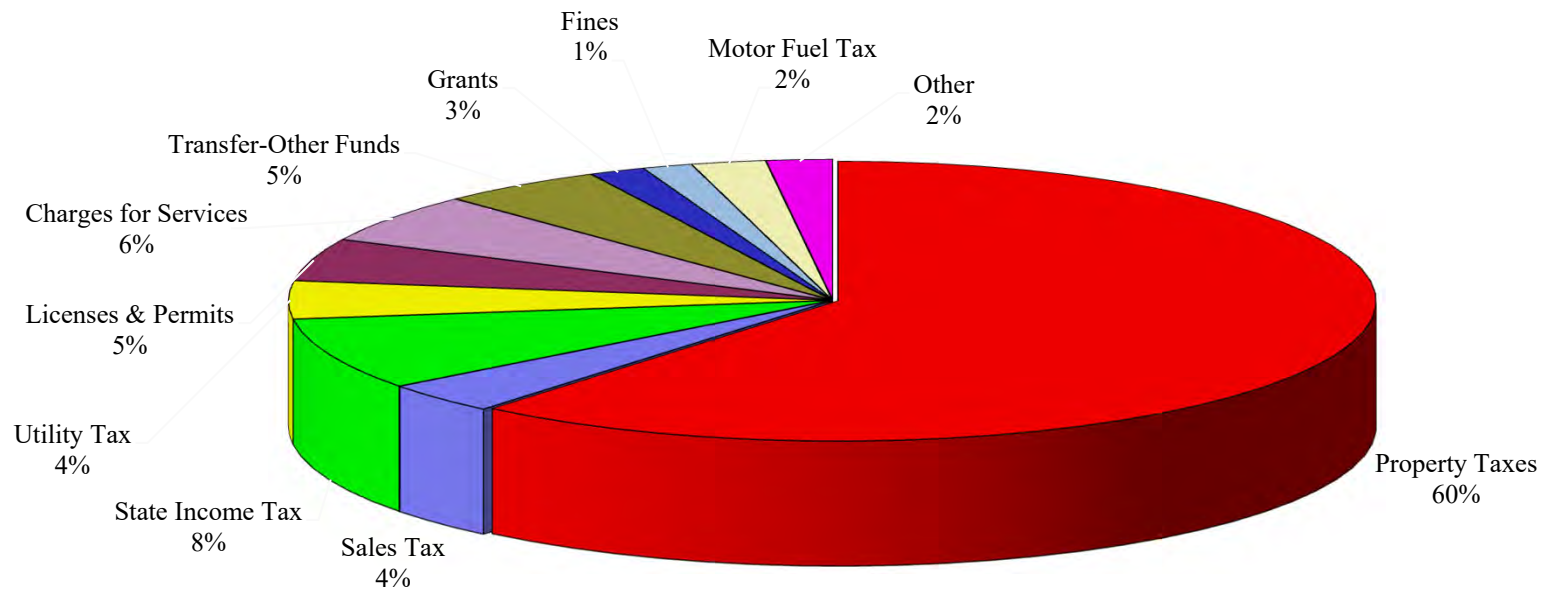
Budget Purpose

Outlines the Goals & Objectives of the Community

Provides Revenues for Programs

Provides for Controlling Expenditures

General Fund/Motor Fuel Tax Operating Revenue FY 19/20 Budget



Rounded (\$000)	17/18	18/19	19/20	Changes From
	Actual	Estimate	Proposed	Prior Budget
Administration	3,565	4,219	4,113	-13%
Police	8,736	9,459	9,422	0%
Fire	4,656	4,978	5,295	3%
Health	783	0	0	0%
Recreation & Parks	2,753	3,051	3,050	-9%
Public Works	1,673	1,838	2,690	3%
Economic Dev.	581	655	752	3%
Community Dev.	<u>693</u>	<u>743</u>	<u>772</u>	<u>4%</u>
Total:	23,441	24,943	26,094	-2%

Financial Issues and Challenges

1. Identifying and assessing core vs. non-core services utilizing the triple bottom line analysis.
 - Review non-core services
 - * Enterprise Funds
 - * Housing Authority
 - * General Fund Departmental Activities
 - Utilize “Triple Bottom Line” approach incorporating:
 - * Social
 - * Environmental
 - * Financial
 - * 3 P’s (People, Planet, & Profit)
 - Determine potential modification of service delivery or change in fee structure

Financial Issues and Challenges

2. Controlling major expenditure categories, revenue protection and enhancement

- Controlled Expenditures**
 - **Salaries**
 - **IRMA (Intergovernmental Risk Management)**
 - **Health Insurance**
 - **Pension Funds**
 - **SouthCom Costs**

Financial Issues and Challenges

- ❑ **Revenue Protection and Enhancement**
 - Regularly evaluate fee structure
 - Monitor State changes to Local Government Distribution Fund (LGDF)
 - Monitor possible Property Tax freeze
 - Grant Seeking
 - Economic Development

Financial Issues and Challenges

3. Maintaining a leadership role in the region

Continued involvement

South Suburban Mayors & Managers Association

SouthCom Combined Dispatch

South Suburban Housing Collaboration

South Suburban Land Bank Development Authority

Cook County Land Bank

National League of Cities

Metropolitan Mayors Caucus

Various Staff Professional Associations

Civic Leadership Development Program

STAR Community designation

Village of Park Forest

Financial Issues and Challenges

4. Village Infrastructure and Maintenance

- Route 30 sidewalk improvements
- Somonauk Park redevelopment
- Annual street and curb maintenance
- Water System improvements to water mains
- Sanitary and storm sewer improvements
- MFT Projects
 - Illinois Street
 - Resurface Shabbona

Village of Park Forest **Financial Issues and Challenges**

5. Continuation and Resolution of New Initiatives

- Housing Initiatives

- ❖ **Eastgate Neighborhood Redevelopment**
- ❖ **Illinois Housing Development Authority (IHDA)
Abandoned Property Program**
- ❖ **IHDA Blight Reduction Program**
- ❖ **Cook County Tax Scavenger Sale**
- ❖ **South Suburban Land Bank and Development
Authority**

Village of Park Forest **Financial Issues and Challenges**

5. Continuation and Resolution of New Initiatives

(Continued)

- **Crime Free Housing**
- **Property Disposition**
 - **Hidden Meadows, Blackhawk Plaza, 3200 Lincoln Highway, DownTown Properties, Central Court Plaza**
- **Will/Cook Enterprise Zone**
- **Teen Services**
- **Mobile app of the Village's website**

Board Mandated Budget Priorities

- 1) **Generate economic and business sustainability for the Village.**
- 2) **Create an infrastructure capital plan that is flexible in dealing with trouble spots.**
- 3) **Develop a renewed, contemporary youth program.**

Board Mandated Budget Priorities

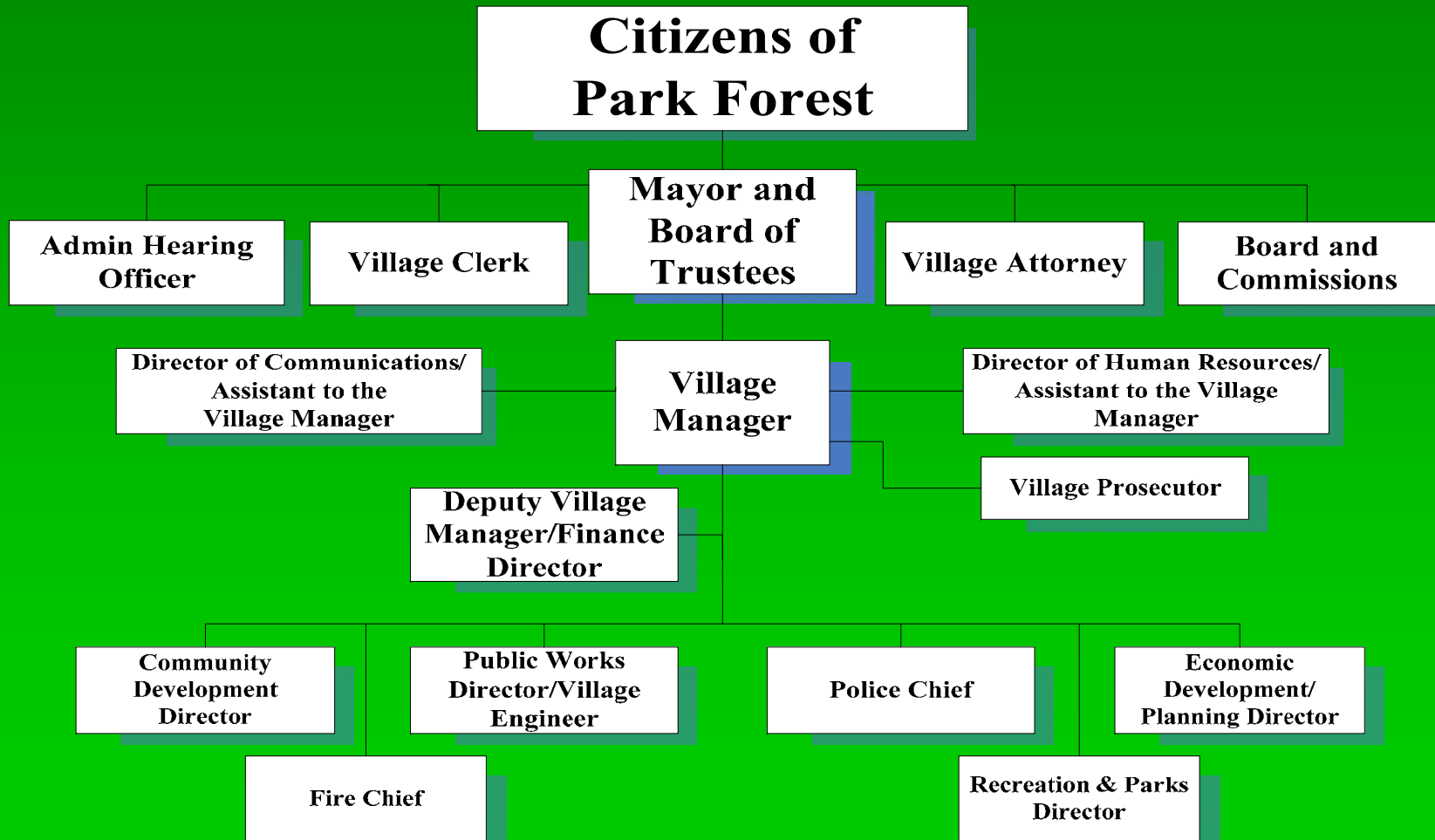
- 4) **Improved code compliance based on existing studies and innovative solutions.**
- 5) **Fiscal and service sustainability based on the triple bottom line concept.**
- 6) **Sustain the Village's role as a catalyst for innovative change in the region.**

Village of Park Forest



Village of Park Forest Organizational Chart

2019/2020 Budget



Conclusions

- The Budget is Balanced
- Board Goals are included
- Includes Major Infrastructure Improvements
- Continues Economic Development Initiatives
- Continues Housing Initiatives
- Includes Quality of Life and Marketing Initiatives
- Includes Sustainability Initiatives