

AGENDA

RULES MEETING OF THE BOARD OF TRUSTEES VILLAGE OF PARK FOREST, COOK AND WILL COUNTIES, ILLINOIS

Village Hall

8:00 p.m.

May 3, 2010

Roll Call

1. Fiscal Year Budget 2010/2011 Introduction

Mayor's Comments

Manager's Comments

Trustee's Comments

Attorney's Comments

Audience to Visitors

Adjournment

Agenda Items are Available in the Lobby of Village Hall

AGENDA BRIEFING

DATE: May 1, 2010

TO: Mayor John Ostenburg
Board of Trustees

FROM: Tom Mick, Village Manager
Mary G. Dankowski, Deputy Village Manager/Finance Director

RE: Fiscal Year 2010/2011 Budget Introduction

BACKGROUND/DISCUSSION: The draft Fiscal Year 2010/2011 Budget was distributed April 30, 2010. There will be a public introduction to the Budget at the Rules Meeting on Monday, May 3. The overview will focus on the Budget process, schedule, format and key points. The schedule for the review sessions is attached. **Please bring your budget to each of the review sessions.** Copies of chapters one and two will be duplicated and available for the public at each of the Board meetings between now and the end of June and at all the review sessions. All review sessions are open to the public. Also, copies of the budget will be forwarded to the Park Forest Public Library.

Procedurally, feel free to write in your copy of the Budget. If you find grammatical or typing errors, please place a “post-it” note on the page so we can correct the errors. After Budget adoption, you will receive a clean, corrected copy. If you want your written-in version returned to you, please let us know.

At the Monday, May 3 Rules Meeting, staff will make every attempt to make the presentation clear to our residents by utilizing a PowerPoint presentation.

The budget, as presented, is balanced with the use of a portion of the General Fund balance. Board goals established and continued with the 2009 tax levy, of economic development, infrastructure maintenance and marketing are included in the Budget presented. The Budget addresses and defines the following financial challenges:

Major Financial Challenges

1. Assessing economic and financial conditions and allowing flexibility in response.
2. Identifying opportunities to improve the Village financial position.
3. Village infrastructure and maintenance.
4. Continuation of new initiatives.

The Budget also includes implementation programs to address the 2010/2011 Budget Priorities established by the Board.

2010/2011 BUDGETARY PRIORITIES:

- Maintain excellence in governing and create a more participatory government.
- Create relationships and program initiatives to engage families, teachers and school board members of the District 163 community to increase collective awareness of problems, challenges, and opportunities to work together to provide the best education possible for the children of Park Forest.
- Increase commercial, business and residential development in the Village.
- Establish policies that assure an acceptable and sustainable level of financial, environmental and infrastructure components of the Village.
- Increase awareness of the quality of life in the Village of Park Forest.

In addition, the budget includes a continuation of efforts to achieve the Vision for 2012 established in the 2007/2008 budget document.

Vision for 2012

- 1) Legacy Square Phase II complete
- 2) Hidden Meadows development well underway
- 3) Aqua Center renovated and thriving
- 4) New logo fully integrated in signage, vehicles, water towers and all Park Forest designations
- 5) Residential marketing campaign successful in generating interest in housing of targeted population
- 6) Western Avenue resurfaced and widened
- 7) Orchard Avenue reconstructed
- 8) Water main replacement program enhanced by grant funds received
- 9) Norwood Square operating as a sales tax generating center

Attached is the Budget Review Schedule. For nighttime Budget reviews scheduled at 6:30 p.m., a light dinner will be provided. Saturday, May 22, is scheduled for any outstanding issues. This meeting will be scheduled only if needed. If any Board member has any questions during this process, please do not hesitate to call the Manager or Finance Director. Relevant information will be shared with all Board members.

SCHEDULE FOR CONSIDERATION: This matter will appear on the Agenda of the Rules Meeting of Monday, May 3, 2010 for discussion.

VILLAGE BOARD BUDGET REVIEW SCHEDULE 2010/2011

<u>Monday, May 3</u>	8:00 p.m. -	Board/Public Introduction of Budget at Board Meeting
<u>Monday, May 10</u>	6:30 p.m. -	Introduction and Overview Financial Summary & Challenges
<u>Tuesday, May 11</u>	6:30 p.m. -	Police Department - Vehicle Services - Fire Department - Vehicle Services - Economic Development - DownTown - TIF - Capital Projects
<u>Thursday, May 13</u>	6:30 p.m. -	Public Works Department - MFT - Water - Sewer - Municipal Parking - Refuse - Vehicle Services - CDBG - Administration/Finance - Manager's Office - Boards and Commissions - Legal - Finance - Vehicle Services - Bond Retirement - Retirement Funds
<u>Tuesday May 18</u>	6:30 p.m. -	Recreation & Parks - Building & Grounds - Aqua Center - Tennis & Health Club - Vehicle Services - Health Department - Community Development - Housing
<u>Saturday, May 22</u>	9:00 a.m. -	Outstanding Issues
<u>Monday, June 14</u>	8:00 p.m. -	First Reading / Public Hearing
<u>Monday, June 28</u>	8:00 p.m. -	Budget Adoption